

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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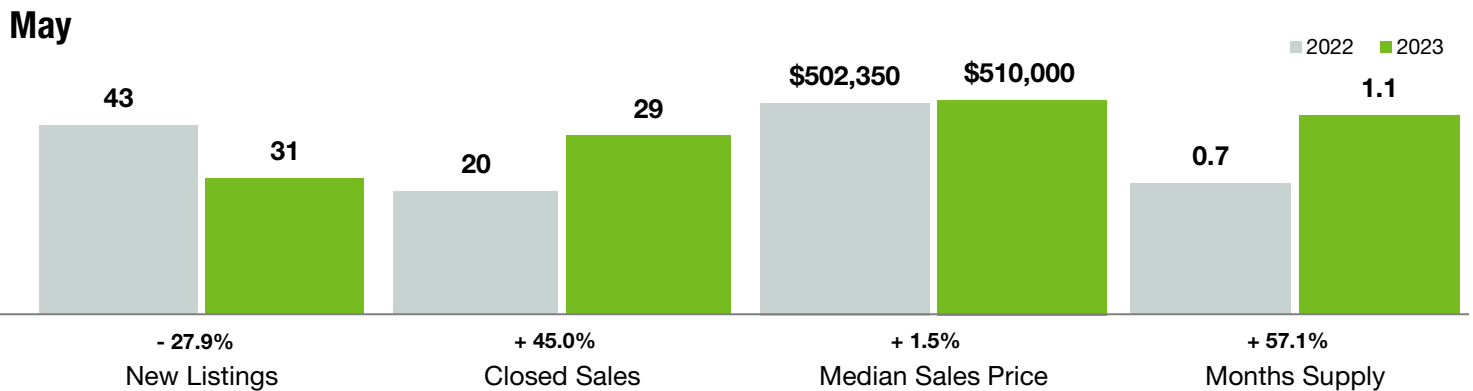


Tega Cay

South Carolina

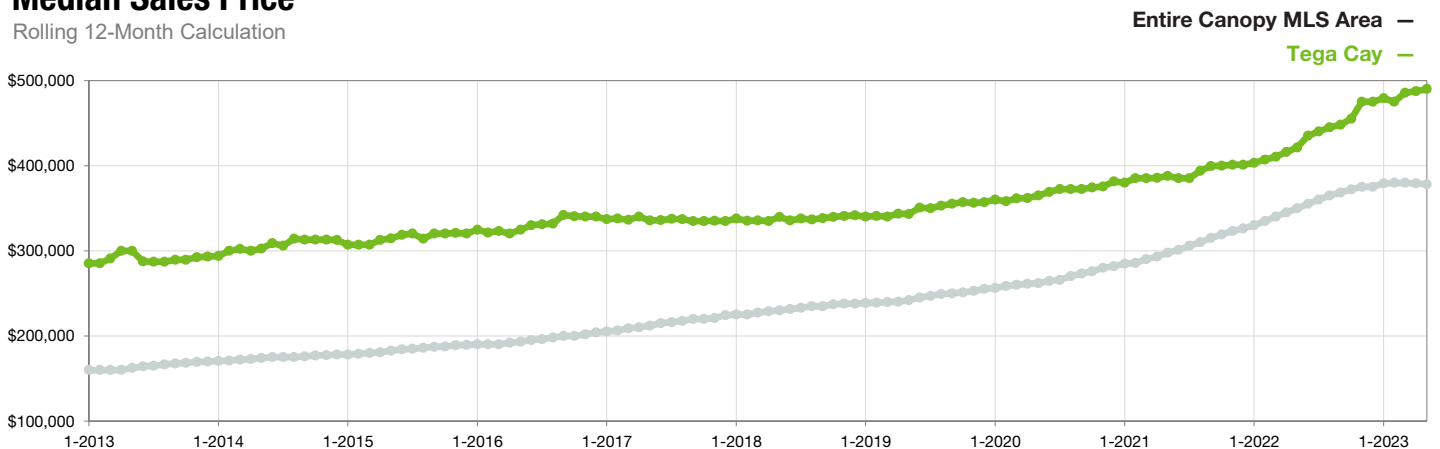
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	43	31	- 27.9%	180	123	- 31.7%
Pending Sales	31	21	- 32.3%	175	109	- 37.7%
Closed Sales	20	29	+ 45.0%	134	94	- 29.9%
Median Sales Price*	\$502,350	\$510,000	+ 1.5%	\$447,500	\$490,570	+ 9.6%
Average Sales Price*	\$520,595	\$539,882	+ 3.7%	\$491,150	\$523,050	+ 6.5%
Percent of Original List Price Received*	102.8%	99.3%	- 3.4%	103.2%	97.2%	- 5.8%
List to Close	107	124	+ 15.9%	87	96	+ 10.3%
Days on Market Until Sale	16	30	+ 87.5%	12	32	+ 166.7%
Cumulative Days on Market Until Sale	25	51	+ 104.0%	14	40	+ 185.7%
Average List Price	\$546,929	\$473,835	- 13.4%	\$504,895	\$530,370	+ 5.0%
Inventory of Homes for Sale	25	26	+ 4.0%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.