

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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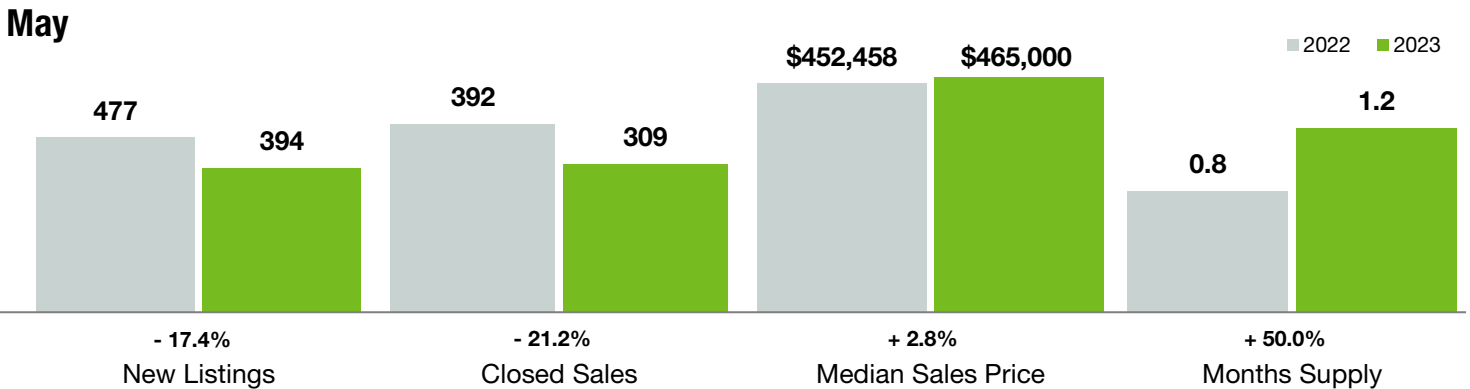


Union County

North Carolina

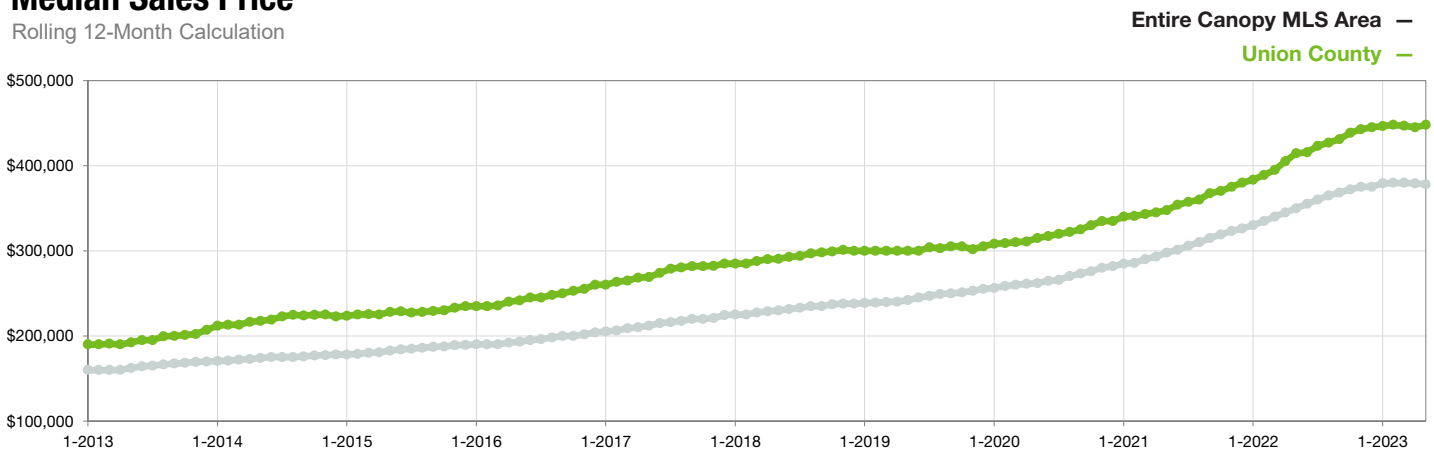
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	477	394	- 17.4%	2,214	1,612	- 27.2%
Pending Sales	423	359	- 15.1%	1,957	1,531	- 21.8%
Closed Sales	392	309	- 21.2%	1,727	1,362	- 21.1%
Median Sales Price*	\$452,458	\$465,000	+ 2.8%	\$440,000	\$445,243	+ 1.2%
Average Sales Price*	\$544,346	\$562,210	+ 3.3%	\$523,540	\$539,983	+ 3.1%
Percent of Original List Price Received*	102.9%	98.7%	- 4.1%	102.6%	96.7%	- 5.8%
List to Close	66	92	+ 39.4%	76	106	+ 39.5%
Days on Market Until Sale	12	47	+ 291.7%	17	45	+ 164.7%
Cumulative Days on Market Until Sale	14	32	+ 128.6%	19	46	+ 142.1%
Average List Price	\$592,935	\$650,581	+ 9.7%	\$566,681	\$617,059	+ 8.9%
Inventory of Homes for Sale	320	356	+ 11.3%	--	--	--
Months Supply of Inventory	0.8	1.2	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.