

Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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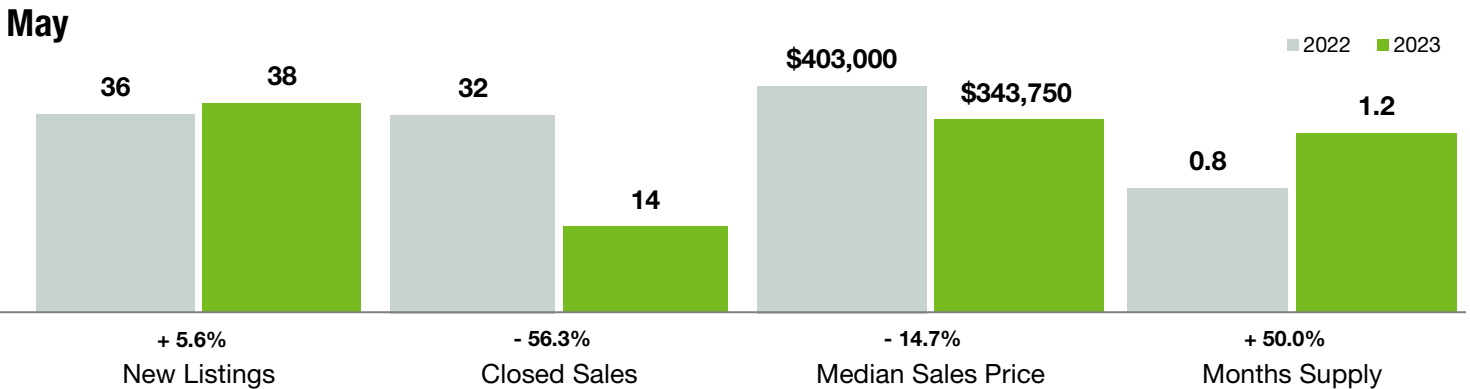


Uptown Charlotte

North Carolina

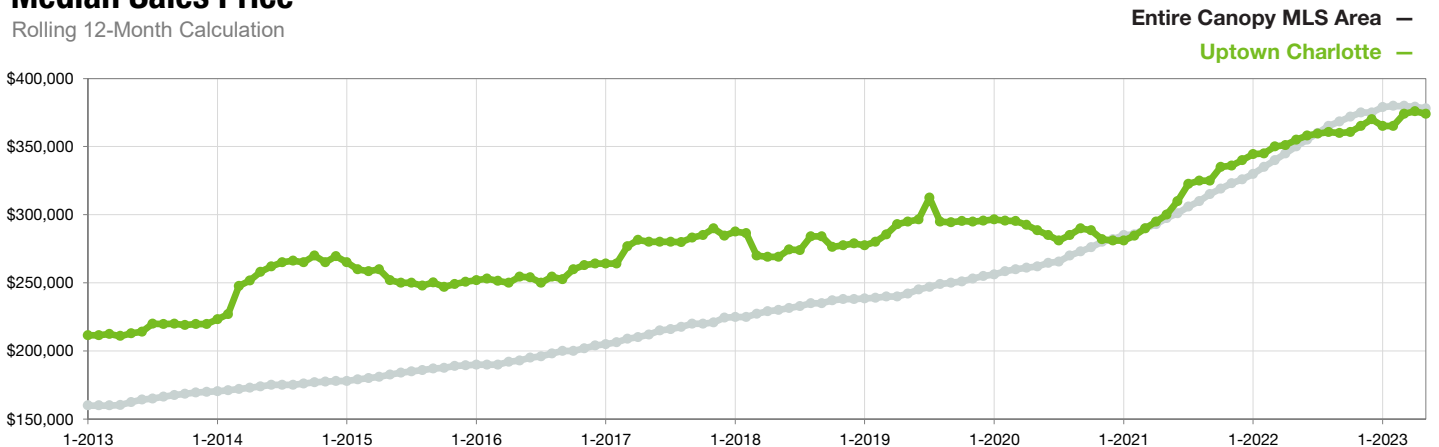
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	36	38	+ 5.6%	194	112	- 42.3%
Pending Sales	38	31	- 18.4%	182	97	- 46.7%
Closed Sales	32	14	- 56.3%	171	71	- 58.5%
Median Sales Price*	\$403,000	\$343,750	- 14.7%	\$375,000	\$410,000	+ 9.3%
Average Sales Price*	\$511,505	\$408,321	- 20.2%	\$447,419	\$427,310	- 4.5%
Percent of Original List Price Received*	100.6%	97.9%	- 2.7%	100.3%	98.0%	- 2.3%
List to Close	48	65	+ 35.4%	66	74	+ 12.1%
Days on Market Until Sale	11	26	+ 136.4%	28	39	+ 39.3%
Cumulative Days on Market Until Sale	15	27	+ 80.0%	31	41	+ 32.3%
Average List Price	\$414,389	\$597,187	+ 44.1%	\$444,662	\$628,422	+ 41.3%
Inventory of Homes for Sale	29	24	- 17.2%	--	--	--
Months Supply of Inventory	0.8	1.2	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.