Local Market Update – May 2020A Research Tool Provided by Central Virginia Regional MLS.

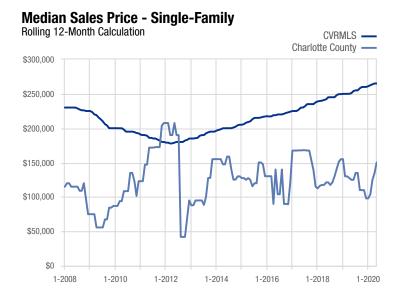


Charlotte County

Single Family		May			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	1	1	0.0%	13	11	- 15.4%
Pending Sales	1	3	+ 200.0%	6	9	+ 50.0%
Closed Sales	3	2	- 33.3%	6	7	+ 16.7%
Days on Market Until Sale	119	54	- 54.6%	68	105	+ 54.4%
Median Sales Price*	\$98,000	\$167,250	+ 70.7%	\$104,000	\$172,000	+ 65.4%
Average Sales Price*	\$268,099	\$167,250	- 37.6%	\$182,069	\$166,271	- 8.7%
Percent of Original List Price Received*	85.6%	89.4%	+ 4.4%	91.4%	93.7%	+ 2.5%
Inventory of Homes for Sale	10	9	- 10.0%		_	
Months Supply of Inventory	6.0	5.1	- 15.0%			

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	-	_		_	_
Median Sales Price*	_		_			
Average Sales Price*	_	-	_		_	
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.