

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

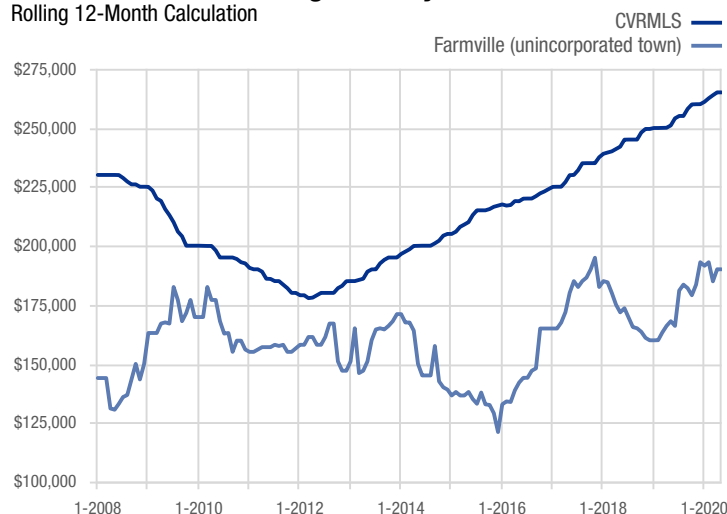
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	9	4	- 55.6%	34	47	+ 38.2%
Pending Sales	6	6	0.0%	31	35	+ 12.9%
Closed Sales	7	9	+ 28.6%	27	31	+ 14.8%
Days on Market Until Sale	18	72	+ 300.0%	90	54	- 40.0%
Median Sales Price*	\$178,000	\$172,000	- 3.4%	\$185,000	\$183,000	- 1.1%
Average Sales Price*	\$176,286	\$204,411	+ 16.0%	\$177,081	\$198,213	+ 11.9%
Percent of Original List Price Received*	98.9%	96.0%	- 2.9%	94.4%	95.4%	+ 1.1%
Inventory of Homes for Sale	24	26	+ 8.3%	—	—	—
Months Supply of Inventory	4.6	4.3	- 6.5%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	4	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

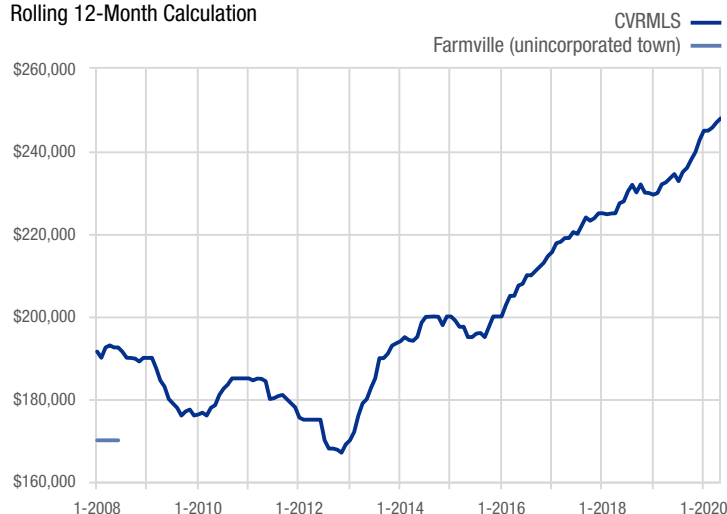
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.