

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

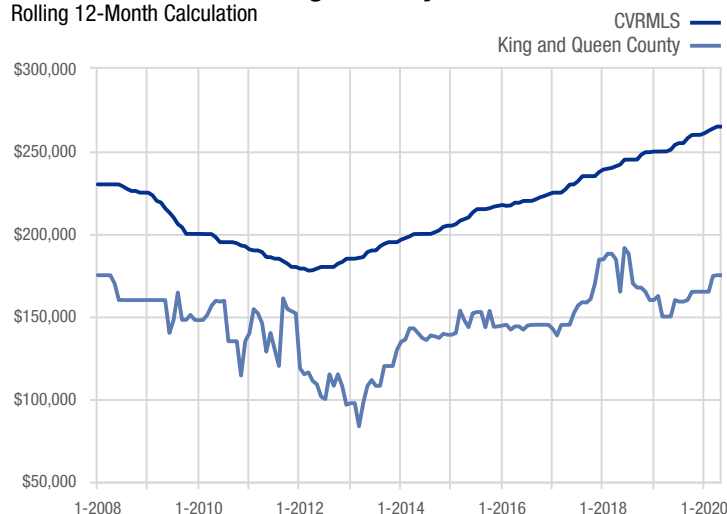
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	6	8	+ 33.3%	38	33	- 13.2%
Pending Sales	6	9	+ 50.0%	22	22	0.0%
Closed Sales	4	3	- 25.0%	15	10	- 33.3%
Days on Market Until Sale	130	10	- 92.3%	76	35	- 53.9%
Median Sales Price*	\$174,475	\$175,000	+ 0.3%	\$139,777	\$152,500	+ 9.1%
Average Sales Price*	\$207,238	\$170,000	- 18.0%	\$165,992	\$158,465	- 4.5%
Percent of Original List Price Received*	91.3%	98.0%	+ 7.3%	94.5%	91.7%	- 3.0%
Inventory of Homes for Sale	25	15	- 40.0%	—	—	—
Months Supply of Inventory	5.9	4.6	- 22.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

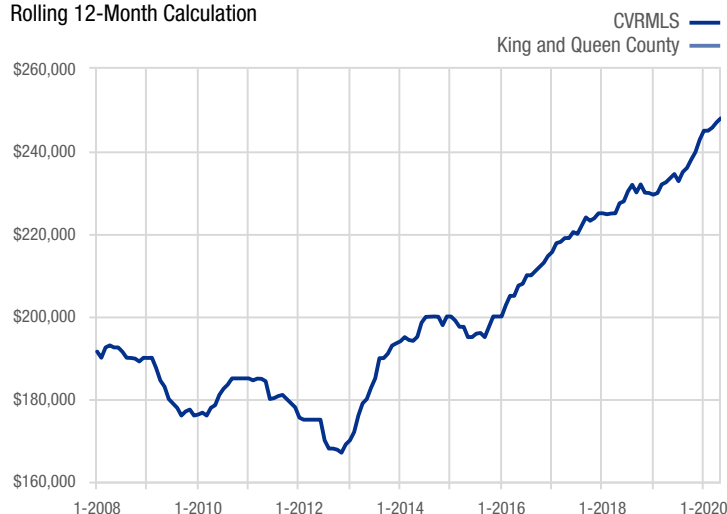
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.