

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Lancaster County

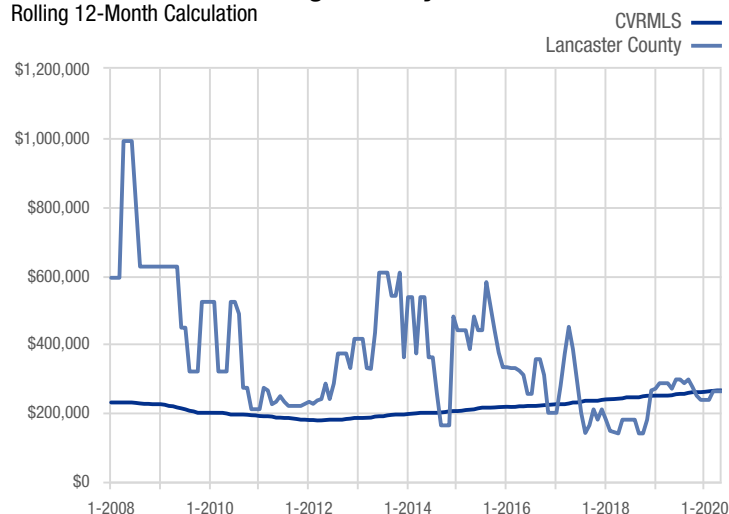
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	4	2	- 50.0%	14	22	+ 57.1%
Pending Sales	0	4	—	2	14	+ 600.0%
Closed Sales	0	2	—	3	9	+ 200.0%
Days on Market Until Sale	—	126	—	306	132	- 56.9%
Median Sales Price*	—	\$310,000	—	\$225,000	\$400,000	+ 77.8%
Average Sales Price*	—	\$310,000	—	\$275,674	\$511,167	+ 85.4%
Percent of Original List Price Received*	—	90.3%	—	70.8%	89.7%	+ 26.7%
Inventory of Homes for Sale	17	20	+ 17.6%	—	—	—
Months Supply of Inventory	8.5	9.1	+ 7.1%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

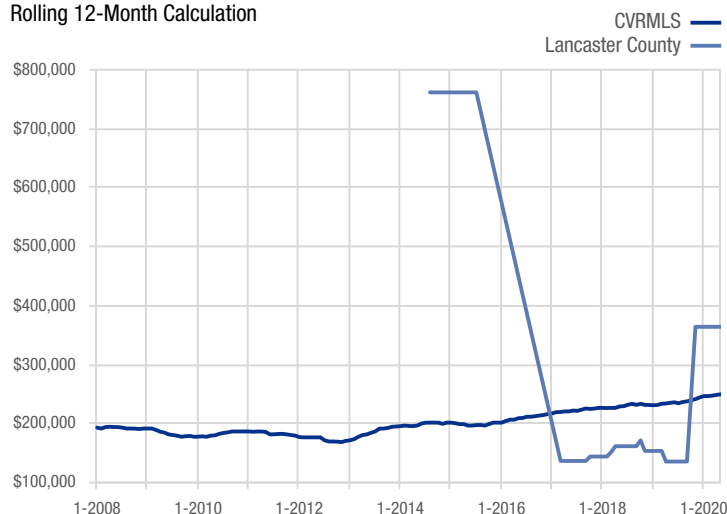
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.