

# Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Louisa County

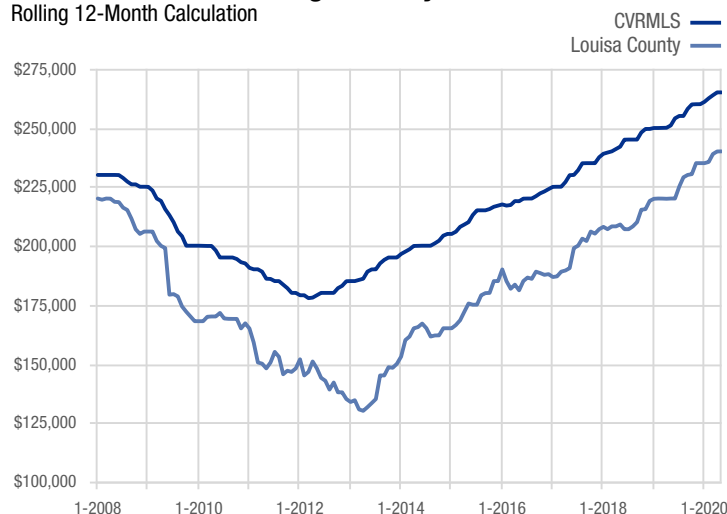
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	65	29	- 55.4%	193	152	- 21.2%
Pending Sales	40	33	- 17.5%	126	129	+ 2.4%
Closed Sales	26	17	- 34.6%	94	110	+ 17.0%
Days on Market Until Sale	59	45	- 23.7%	62	76	+ 22.6%
Median Sales Price*	\$233,717	\$247,500	+ 5.9%	\$220,975	\$246,995	+ 11.8%
Average Sales Price*	\$267,830	\$279,815	+ 4.5%	\$240,080	\$276,108	+ 15.0%
Percent of Original List Price Received*	94.2%	97.6%	+ 3.6%	96.2%	97.1%	+ 0.9%
Inventory of Homes for Sale	105	61	- 41.9%	—	—	—
Months Supply of Inventory	5.0	2.3	- 54.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	1	—	0	2	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	2	—
Median Sales Price*	—	—	—	—	\$291,000	—
Average Sales Price*	—	—	—	—	\$291,000	—
Percent of Original List Price Received*	—	—	—	—	97.3%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

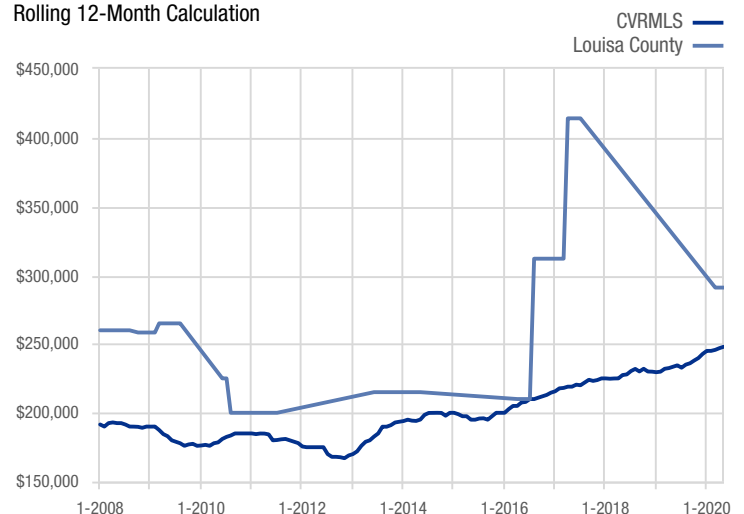
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.