

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

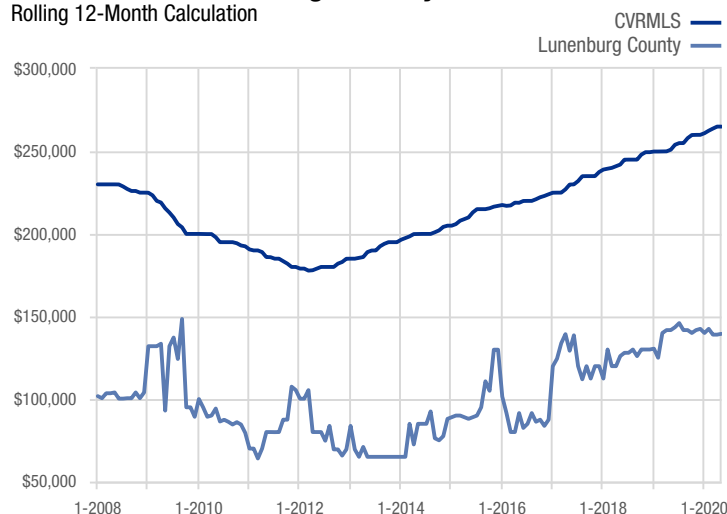
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	9	4	- 55.6%	34	33	- 2.9%
Pending Sales	6	6	0.0%	15	26	+ 73.3%
Closed Sales	5	5	0.0%	17	22	+ 29.4%
Days on Market Until Sale	70	62	- 11.4%	143	76	- 46.9%
Median Sales Price*	\$127,000	\$149,000	+ 17.3%	\$147,725	\$132,250	- 10.5%
Average Sales Price*	\$115,390	\$155,020	+ 34.3%	\$168,650	\$155,955	- 7.5%
Percent of Original List Price Received*	87.9%	98.0%	+ 11.5%	90.1%	93.3%	+ 3.6%
Inventory of Homes for Sale	29	28	- 3.4%	—	—	—
Months Supply of Inventory	9.1	6.2	- 31.9%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

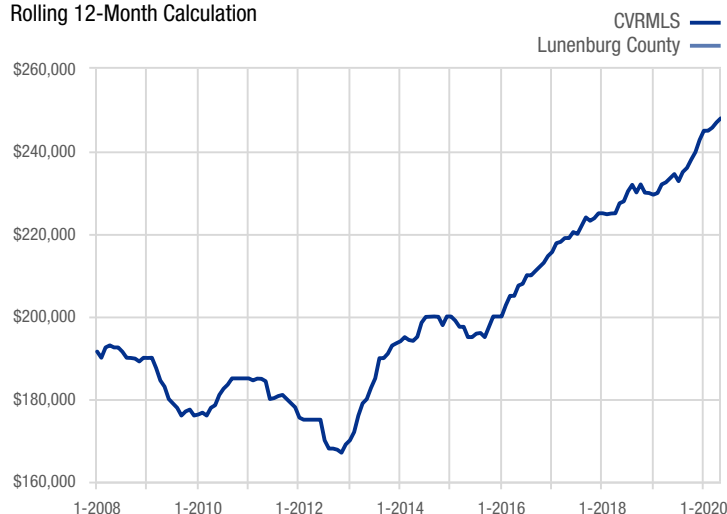
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.