

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

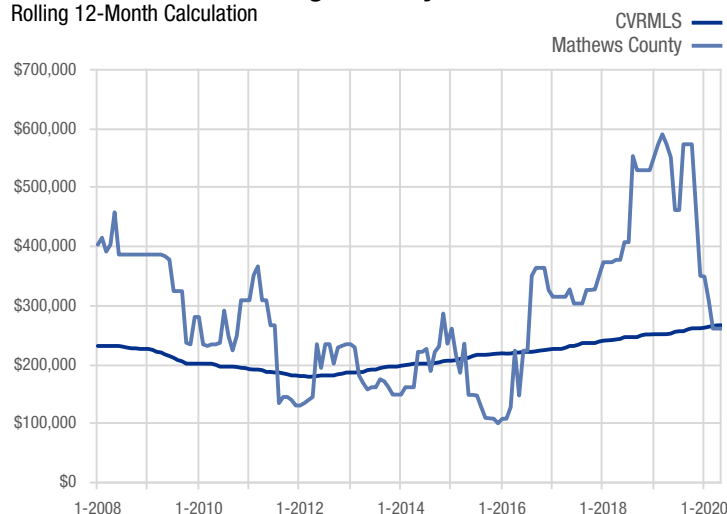
| Single Family | May | | | Year to Date | | |
|--|------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 5-2019 | Thru 5-2020 | % Change |
| New Listings | 1 | 5 | + 400.0% | 15 | 11 | - 26.7% |
| Pending Sales | 1 | 2 | + 100.0% | 6 | 7 | + 16.7% |
| Closed Sales | 0 | 2 | — | 7 | 7 | 0.0% |
| Days on Market Until Sale | — | 250 | — | 67 | 127 | + 89.6% |
| Median Sales Price* | — | \$321,500 | — | \$572,000 | \$237,000 | - 58.6% |
| Average Sales Price* | — | \$321,500 | — | \$498,357 | \$307,500 | - 38.3% |
| Percent of Original List Price Received* | — | 87.0% | — | 94.3% | 84.4% | - 10.5% |
| Inventory of Homes for Sale | 15 | 11 | - 26.7% | — | — | — |
| Months Supply of Inventory | 8.2 | 7.6 | - 7.3% | — | — | — |

| Condo/Town | May | | | Year to Date | | |
|--|------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 5-2019 | Thru 5-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 2 | — |
| Pending Sales | 0 | 1 | — | 0 | 2 | — |
| Closed Sales | 0 | 1 | — | 0 | 1 | — |
| Days on Market Until Sale | — | 7 | — | — | 7 | — |
| Median Sales Price* | — | \$260,000 | — | — | \$260,000 | — |
| Average Sales Price* | — | \$260,000 | — | — | \$260,000 | — |
| Percent of Original List Price Received* | — | 100.0% | — | — | 100.0% | — |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | 1.0 | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

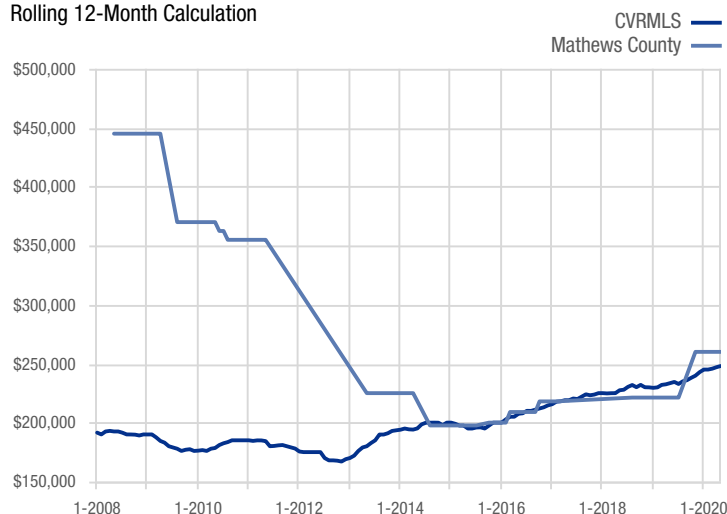
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.