

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Mecklenburg County

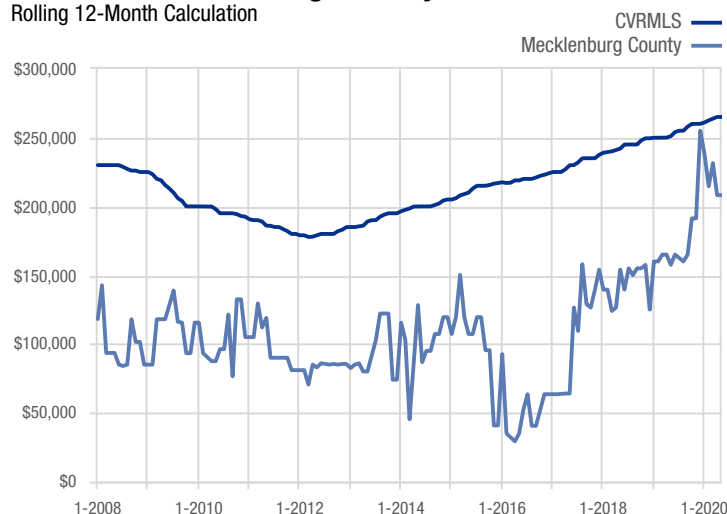
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	3	0	- 100.0%	7	8	+ 14.3%
Pending Sales	0	0	0.0%	2	5	+ 150.0%
Closed Sales	0	0	0.0%	2	5	+ 150.0%
Days on Market Until Sale	—	—	—	99	66	- 33.3%
Median Sales Price*	—	—	—	\$207,500	\$80,000	- 61.4%
Average Sales Price*	—	—	—	\$207,500	\$125,400	- 39.6%
Percent of Original List Price Received*	—	—	—	91.6%	86.4%	- 5.7%
Inventory of Homes for Sale	22	8	- 63.6%	—	—	—
Months Supply of Inventory	14.0	5.3	- 62.1%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	29	—	—	29	—	—
Median Sales Price*	\$280,000	—	—	\$280,000	—	—
Average Sales Price*	\$280,000	—	—	\$280,000	—	—
Percent of Original List Price Received*	95.1%	—	—	95.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

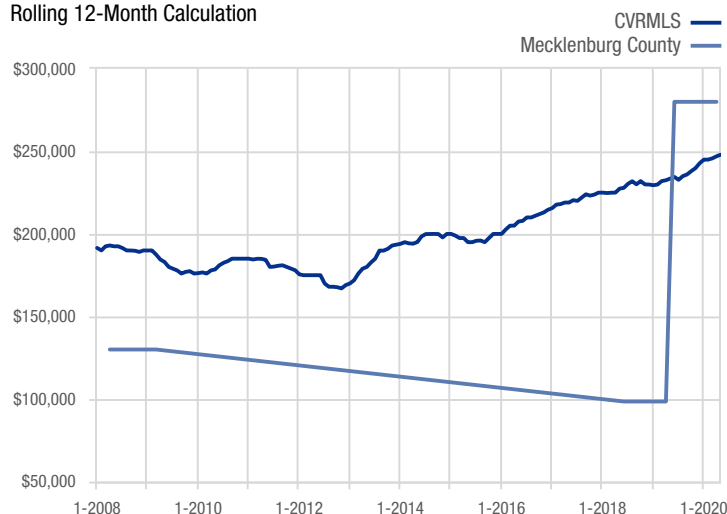
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.