

# Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Northumberland County

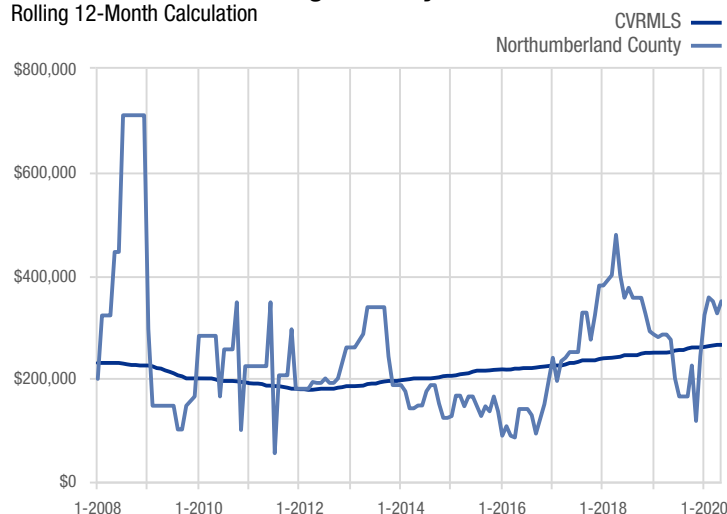
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	6	2	- 66.7%	22	19	- 13.6%
Pending Sales	2	2	0.0%	5	7	+ 40.0%
Closed Sales	2	0	- 100.0%	7	7	0.0%
Days on Market Until Sale	35	—	—	80	174	+ 117.5%
Median Sales Price*	\$52,500	—	—	\$43,750	\$326,000	+ 645.1%
Average Sales Price*	\$52,500	—	—	\$157,417	\$576,571	+ 266.3%
Percent of Original List Price Received*	77.5%	—	—	87.7%	85.5%	- 2.5%
Inventory of Homes for Sale	19	20	+ 5.3%	—	—	—
Months Supply of Inventory	9.5	11.1	+ 16.8%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

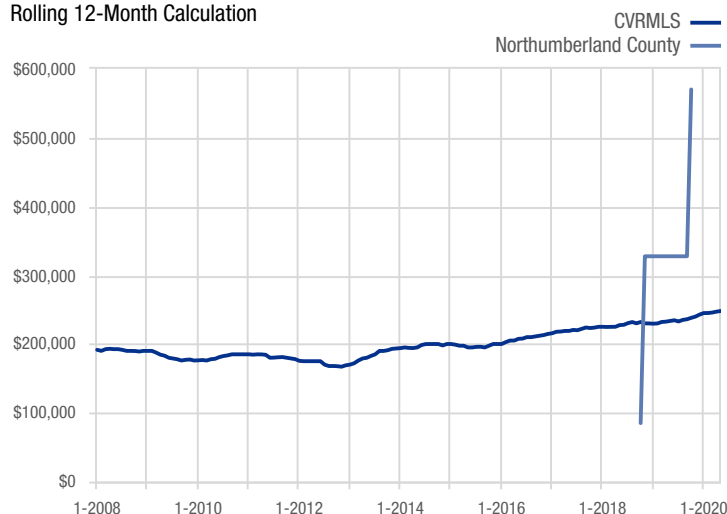
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.