

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

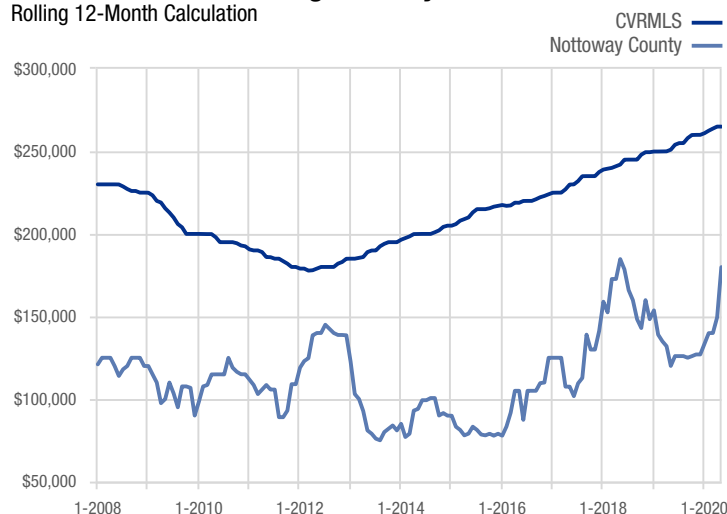
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	10	10	0.0%	50	41	- 18.0%
Pending Sales	6	7	+ 16.7%	36	27	- 25.0%
Closed Sales	8	3	- 62.5%	36	22	- 38.9%
Days on Market Until Sale	50	18	- 64.0%	84	71	- 15.5%
Median Sales Price*	\$125,300	\$275,000	+ 119.5%	\$112,800	\$148,500	+ 31.6%
Average Sales Price*	\$135,309	\$239,667	+ 77.1%	\$140,452	\$156,827	+ 11.7%
Percent of Original List Price Received*	96.9%	97.8%	+ 0.9%	89.5%	90.9%	+ 1.6%
Inventory of Homes for Sale	27	29	+ 7.4%	—	—	—
Months Supply of Inventory	4.5	6.2	+ 37.8%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	6	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	15	—	—	15	—
Median Sales Price*	—	\$202,900	—	—	\$202,900	—
Average Sales Price*	—	\$202,900	—	—	\$202,900	—
Percent of Original List Price Received*	—	101.5%	—	—	101.5%	—
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	—	5.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

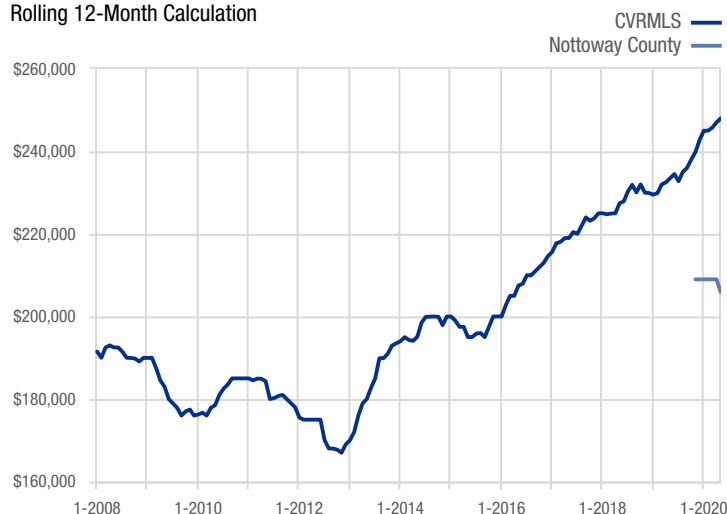
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.