

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

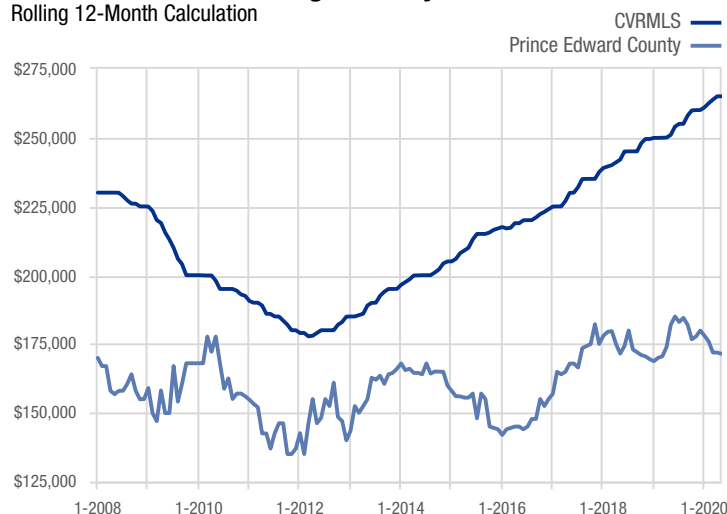
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	13	9	- 30.8%	48	52	+ 8.3%
Pending Sales	12	8	- 33.3%	42	43	+ 2.4%
Closed Sales	7	8	+ 14.3%	36	33	- 8.3%
Days on Market Until Sale	26	116	+ 346.2%	112	66	- 41.1%
Median Sales Price*	\$212,000	\$213,500	+ 0.7%	\$196,500	\$170,000	- 13.5%
Average Sales Price*	\$203,571	\$211,900	+ 4.1%	\$191,538	\$175,083	- 8.6%
Percent of Original List Price Received*	98.2%	94.9%	- 3.4%	93.1%	94.8%	+ 1.8%
Inventory of Homes for Sale	34	33	- 2.9%	—	—	—
Months Supply of Inventory	5.0	4.4	- 12.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	4	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

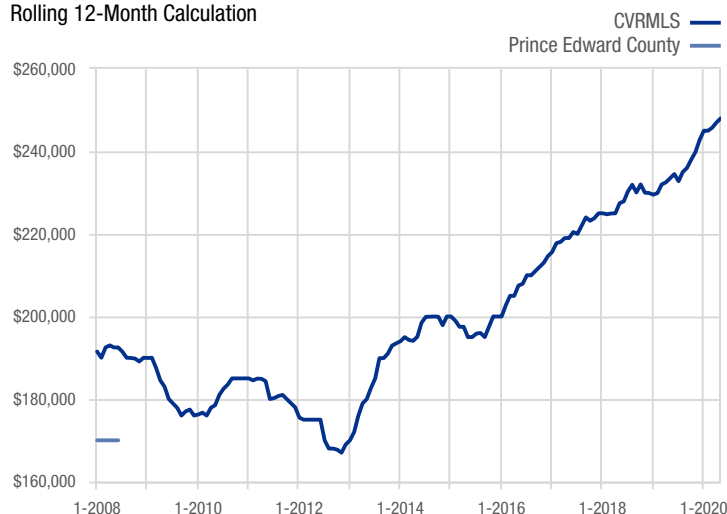
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.