

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

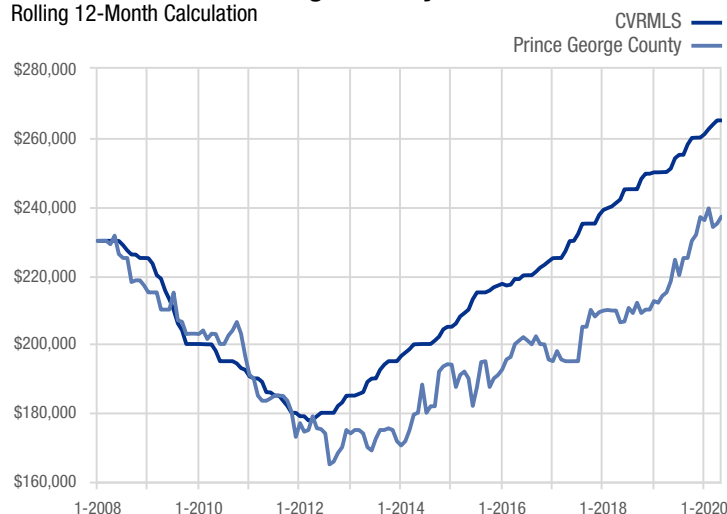
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	47	28	- 40.4%	225	180	- 20.0%
Pending Sales	45	41	- 8.9%	171	161	- 5.8%
Closed Sales	41	26	- 36.6%	139	138	- 0.7%
Days on Market Until Sale	34	26	- 23.5%	45	52	+ 15.6%
Median Sales Price*	\$234,000	\$252,000	+ 7.7%	\$222,000	\$224,900	+ 1.3%
Average Sales Price*	\$240,405	\$258,680	+ 7.6%	\$230,025	\$231,370	+ 0.6%
Percent of Original List Price Received*	97.0%	98.0%	+ 1.0%	97.0%	96.9%	- 0.1%
Inventory of Homes for Sale	88	51	- 42.0%	—	—	—
Months Supply of Inventory	2.9	1.7	- 41.4%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

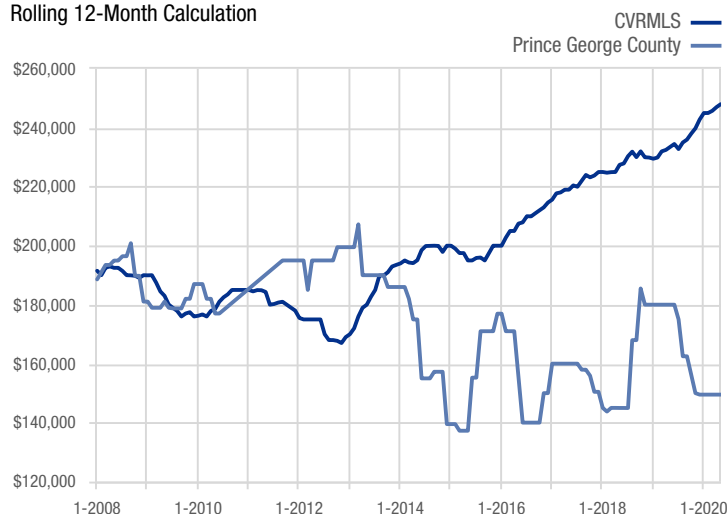
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.