

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

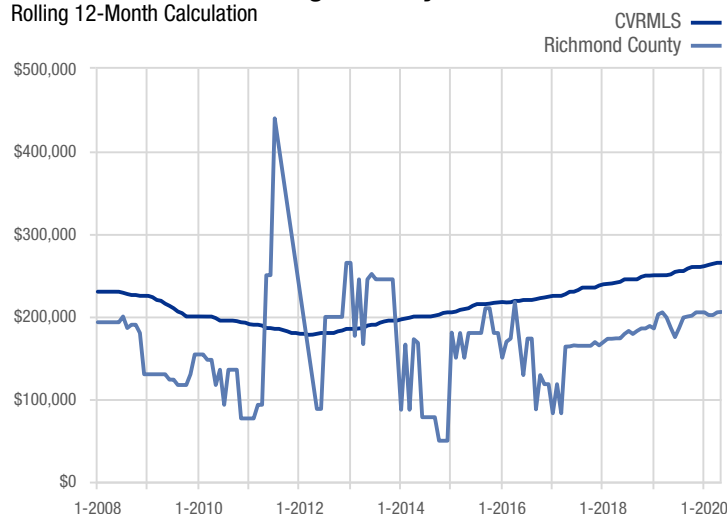
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	1	3	+ 200.0%	17	10	- 41.2%
Pending Sales	1	3	+ 200.0%	11	6	- 45.5%
Closed Sales	1	0	- 100.0%	10	3	- 70.0%
Days on Market Until Sale	57	—	—	84	88	+ 4.8%
Median Sales Price*	\$35,000	—	—	\$176,250	\$184,500	+ 4.7%
Average Sales Price*	\$35,000	—	—	\$180,150	\$204,167	+ 13.3%
Percent of Original List Price Received*	78.0%	—	—	94.2%	96.4%	+ 2.3%
Inventory of Homes for Sale	13	8	- 38.5%	—	—	—
Months Supply of Inventory	6.1	4.5	- 26.2%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

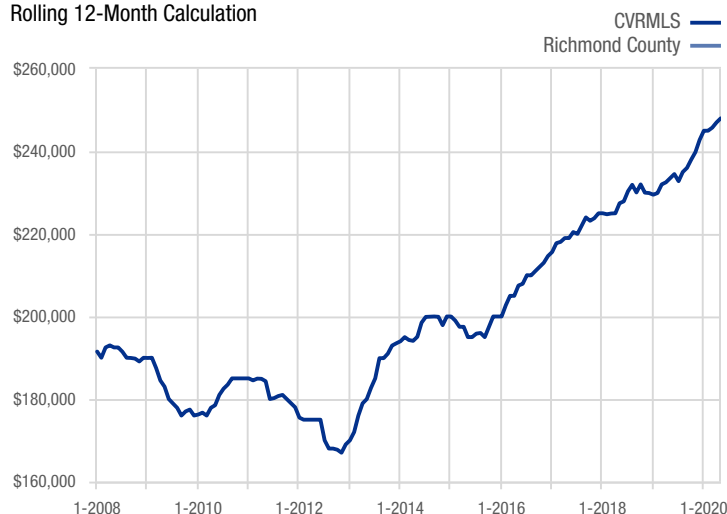
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.