

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

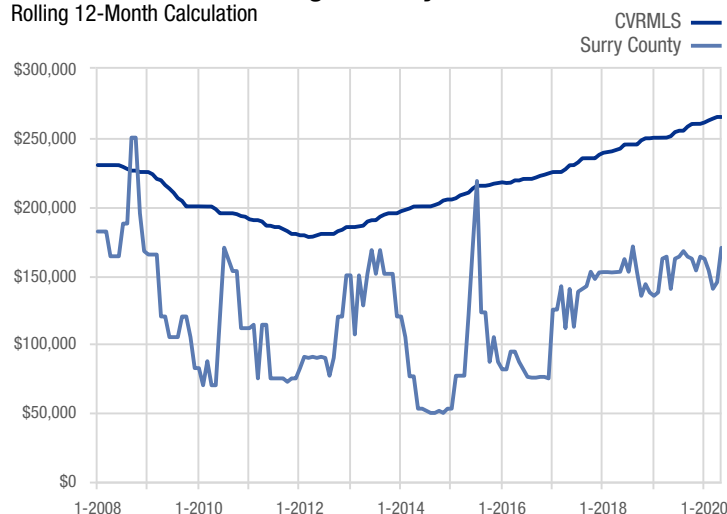
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	1	1	0.0%	10	10	0.0%
Pending Sales	1	0	- 100.0%	9	7	- 22.2%
Closed Sales	2	2	0.0%	7	8	+ 14.3%
Days on Market Until Sale	139	152	+ 9.4%	136	78	- 42.6%
Median Sales Price*	\$107,250	\$170,125	+ 58.6%	\$165,000	\$200,650	+ 21.6%
Average Sales Price*	\$107,250	\$170,125	+ 58.6%	\$185,700	\$195,306	+ 5.2%
Percent of Original List Price Received*	77.2%	100.0%	+ 29.5%	91.3%	96.3%	+ 5.5%
Inventory of Homes for Sale	7	8	+ 14.3%	—	—	—
Months Supply of Inventory	3.3	3.4	+ 3.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

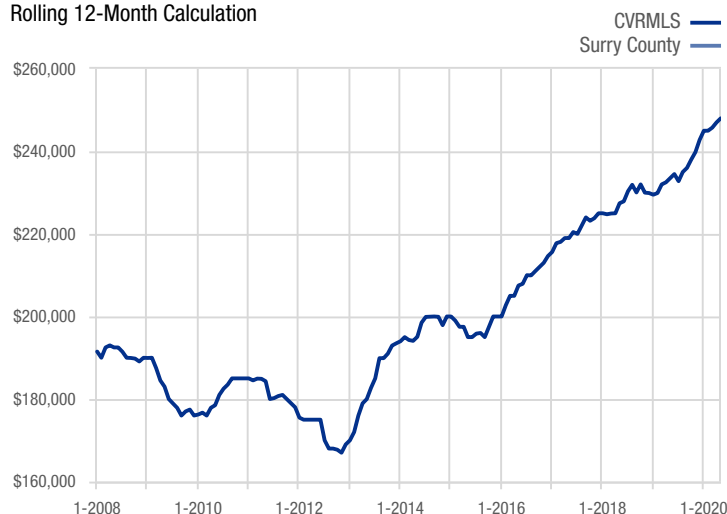
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.