

# Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

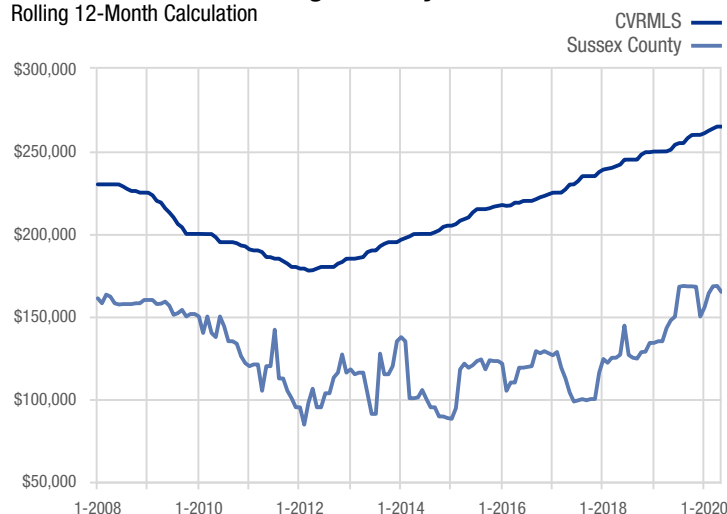
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	4	5	+ 25.0%	36	33	- 8.3%
Pending Sales	5	8	+ 60.0%	22	30	+ 36.4%
Closed Sales	6	6	0.0%	23	27	+ 17.4%
Days on Market Until Sale	106	178	+ 67.9%	123	106	- 13.8%
Median Sales Price*	\$179,225	\$162,450	- 9.4%	\$151,500	\$167,450	+ 10.5%
Average Sales Price*	\$140,808	\$217,733	+ 54.6%	\$156,173	\$167,963	+ 7.5%
Percent of Original List Price Received*	96.3%	97.3%	+ 1.0%	96.0%	96.8%	+ 0.8%
Inventory of Homes for Sale	28	16	- 42.9%	—	—	—
Months Supply of Inventory	6.1	2.9	- 52.5%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

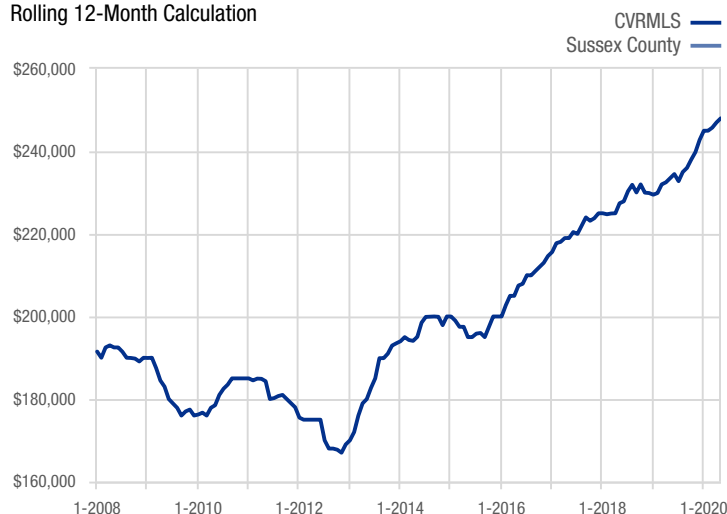
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.