

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

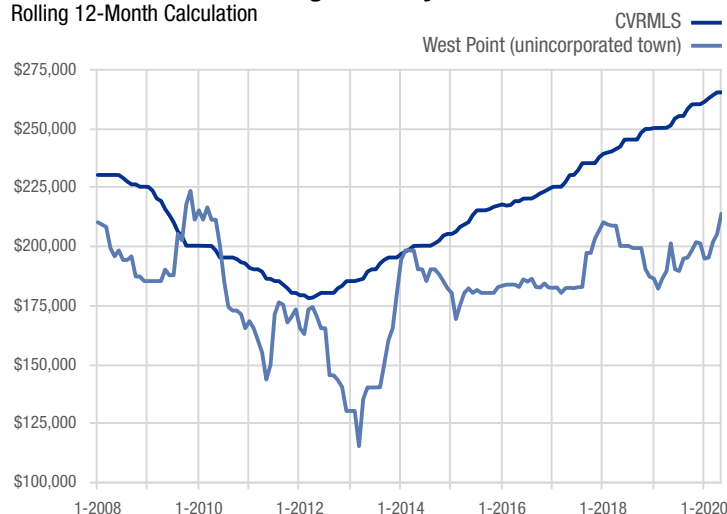
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	8	10	+ 25.0%	26	42	+ 61.5%
Pending Sales	2	5	+ 150.0%	14	27	+ 92.9%
Closed Sales	5	6	+ 20.0%	11	26	+ 136.4%
Days on Market Until Sale	95	38	- 60.0%	77	49	- 36.4%
Median Sales Price*	\$195,000	\$286,703	+ 47.0%	\$201,000	\$245,875	+ 22.3%
Average Sales Price*	\$303,200	\$325,226	+ 7.3%	\$294,860	\$277,689	- 5.8%
Percent of Original List Price Received*	91.8%	100.3%	+ 9.3%	95.1%	98.9%	+ 4.0%
Inventory of Homes for Sale	17	22	+ 29.4%	—	—	—
Months Supply of Inventory	6.4	4.6	- 28.1%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

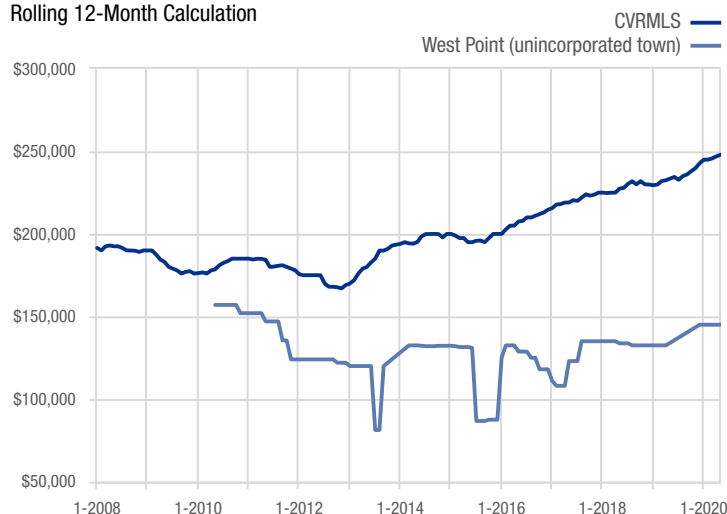
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.