

Local Market Update – May 2020

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

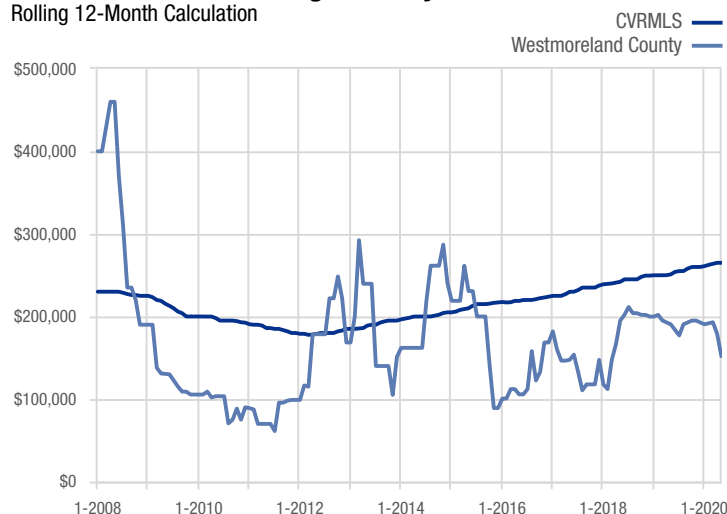
Single Family	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	4	6	+ 50.0%	17	16	- 5.9%
Pending Sales	1	5	+ 400.0%	4	10	+ 150.0%
Closed Sales	2	3	+ 50.0%	4	7	+ 75.0%
Days on Market Until Sale	84	115	+ 36.9%	110	84	- 23.6%
Median Sales Price*	\$135,750	\$112,500	- 17.1%	\$192,750	\$150,000	- 22.2%
Average Sales Price*	\$135,750	\$103,167	- 24.0%	\$164,250	\$147,786	- 10.0%
Percent of Original List Price Received*	82.0%	71.9%	- 12.3%	89.5%	84.2%	- 5.9%
Inventory of Homes for Sale	15	12	- 20.0%	—	—	—
Months Supply of Inventory	12.0	6.0	- 50.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

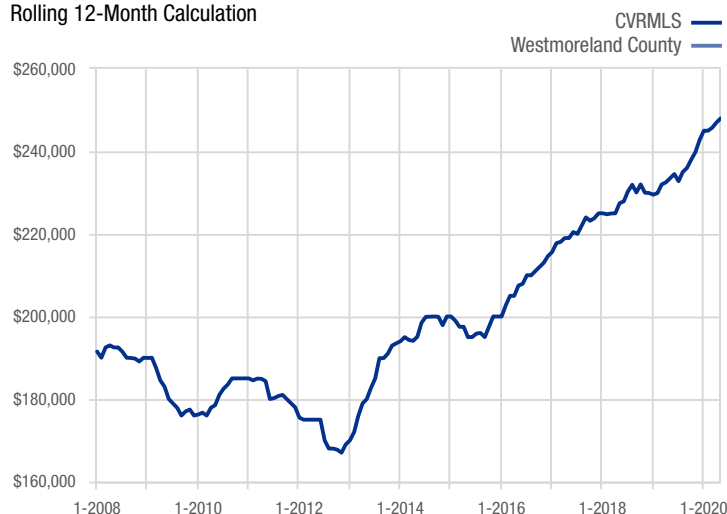
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.