Local Market Update – June 2020A Research Tool Provided by Central Virginia Regional MLS.

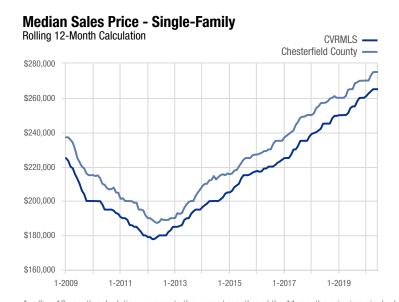


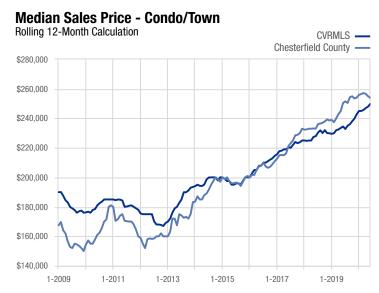
Chesterfield County

Single Family	June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	751	695	- 7.5%	4,324	3,951	- 8.6%	
Pending Sales	592	688	+ 16.2%	3,281	3,412	+ 4.0%	
Closed Sales	678	621	- 8.4%	2,876	2,757	- 4.1%	
Days on Market Until Sale	28	27	- 3.6%	35	32	- 8.6%	
Median Sales Price*	\$284,500	\$290,000	+ 1.9%	\$269,000	\$279,000	+ 3.7%	
Average Sales Price*	\$315,469	\$324,570	+ 2.9%	\$298,151	\$311,118	+ 4.3%	
Percent of Original List Price Received*	99.6%	99.9%	+ 0.3%	99.1%	99.4%	+ 0.3%	
Inventory of Homes for Sale	1,215	733	- 39.7%				
Months Supply of Inventory	2.5	1.4	- 44.0%				

Condo/Town		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	99	112	+ 13.1%	517	559	+ 8.1%
Pending Sales	66	117	+ 77.3%	390	458	+ 17.4%
Closed Sales	77	90	+ 16.9%	366	361	- 1.4%
Days on Market Until Sale	34	31	- 8.8%	33	35	+ 6.1%
Median Sales Price*	\$267,000	\$248,683	- 6.9%	\$254,300	\$253,983	- 0.1%
Average Sales Price*	\$257,366	\$250,661	- 2.6%	\$247,461	\$256,838	+ 3.8%
Percent of Original List Price Received*	100.7%	100.7%	0.0%	100.2%	100.2%	0.0%
Inventory of Homes for Sale	146	127	- 13.0%		_	_
Months Supply of Inventory	2.5	1.8	- 28.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.