Local Market Update – June 2020A Research Tool Provided by Central Virginia Regional MLS.



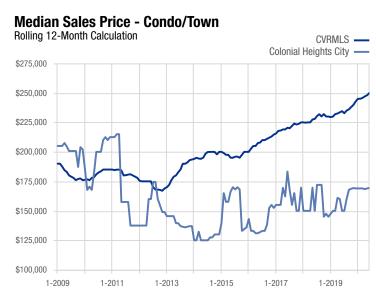
Colonial Heights City

Single Family		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	34	29	- 14.7%	179	155	- 13.4%
Pending Sales	25	30	+ 20.0%	151	151	0.0%
Closed Sales	36	22	- 38.9%	140	129	- 7.9%
Days on Market Until Sale	35	33	- 5.7%	46	40	- 13.0%
Median Sales Price*	\$165,000	\$165,000	0.0%	\$169,995	\$169,725	- 0.2%
Average Sales Price*	\$185,276	\$178,731	- 3.5%	\$179,519	\$177,469	- 1.1%
Percent of Original List Price Received*	97.1%	96.8%	- 0.3%	96.5%	96.4%	- 0.1%
Inventory of Homes for Sale	51	26	- 49.0%		_	
Months Supply of Inventory	2.2	1.2	- 45.5%			

Condo/Town	June			Year to Date		
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	1	0	- 100.0%	7	2	- 71.4%
Pending Sales	1	1	0.0%	7	2	- 71.4%
Closed Sales	1	0	- 100.0%	6	1	- 83.3%
Days on Market Until Sale	3	_	_	33	7	- 78.8%
Median Sales Price*	\$145,000		_	\$169,500	\$197,500	+ 16.5%
Average Sales Price*	\$145,000	_	_	\$166,833	\$197,500	+ 18.4%
Percent of Original List Price Received*	100.0%		_	99.9%	98.8%	- 1.1%
Inventory of Homes for Sale	2	0	- 100.0%		_	
Months Supply of Inventory	1.4	_	_		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.