

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



Cumberland County

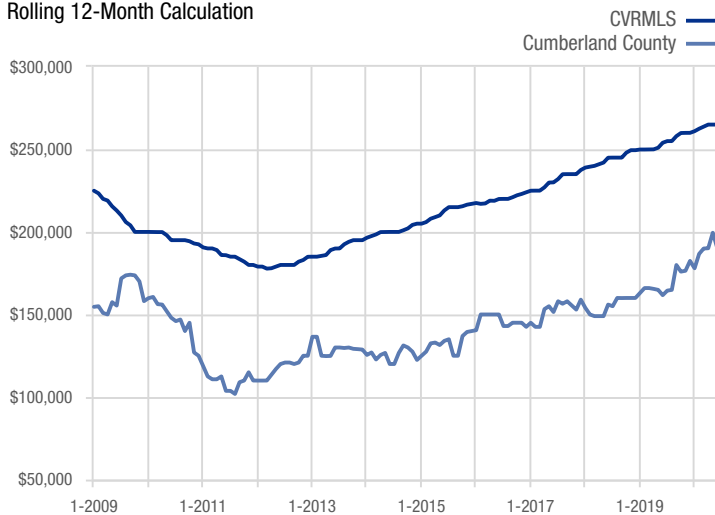
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	13	9	- 30.8%	56	75	+ 33.9%
Pending Sales	6	7	+ 16.7%	39	50	+ 28.2%
Closed Sales	3	10	+ 233.3%	34	45	+ 32.4%
Days on Market Until Sale	28	63	+ 125.0%	84	52	- 38.1%
Median Sales Price*	\$141,950	\$132,000	- 7.0%	\$162,850	\$171,900	+ 5.6%
Average Sales Price*	\$140,633	\$149,479	+ 6.3%	\$186,183	\$182,493	- 2.0%
Percent of Original List Price Received*	92.9%	94.6%	+ 1.8%	95.0%	94.8%	- 0.2%
Inventory of Homes for Sale	33	23	- 30.3%	—	—	—
Months Supply of Inventory	4.8	2.9	- 39.6%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

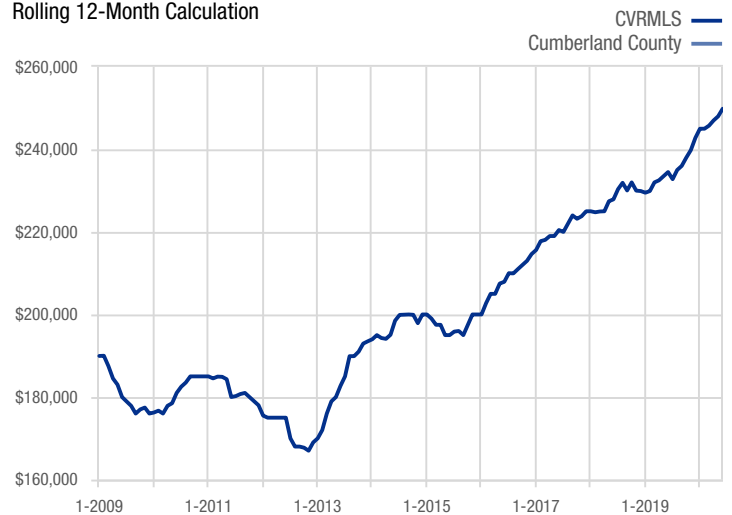
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.