

# Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Hanover County

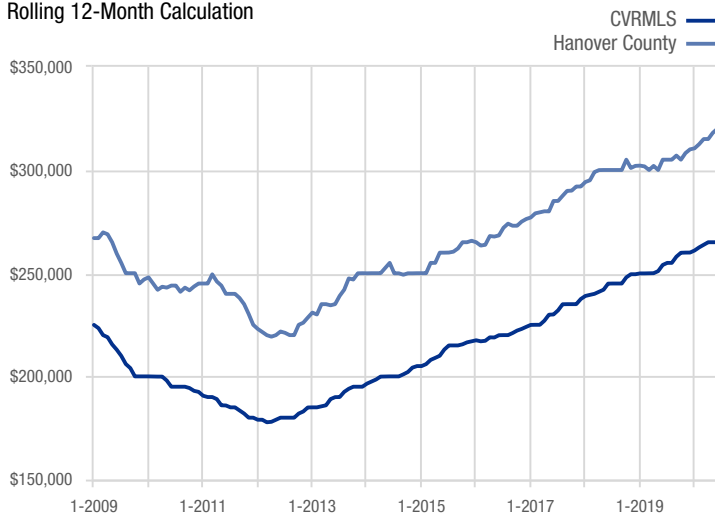
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
<b>Key Metrics</b>						
New Listings	206	<b>208</b>	+ 1.0%	1,189	<b>1,226</b>	+ 3.1%
Pending Sales	157	<b>193</b>	+ 22.9%	873	<b>961</b>	+ 10.1%
Closed Sales	150	<b>163</b>	+ 8.7%	713	<b>783</b>	+ 9.8%
Days on Market Until Sale	30	<b>33</b>	+ 10.0%	41	<b>39</b>	- 4.9%
Median Sales Price*	\$333,000	<b>\$329,950</b>	- 0.9%	\$310,000	<b>\$327,500</b>	+ 5.6%
Average Sales Price*	\$346,253	<b>\$362,688</b>	+ 4.7%	\$329,794	<b>\$346,076</b>	+ 4.9%
Percent of Original List Price Received*	98.2%	<b>99.6%</b>	+ 1.4%	98.2%	<b>98.8%</b>	+ 0.6%
Inventory of Homes for Sale	422	<b>314</b>	- 25.6%	—	—	—
Months Supply of Inventory	3.3	<b>2.3</b>	- 30.3%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
<b>Key Metrics</b>						
New Listings	40	<b>25</b>	- 37.5%	153	<b>172</b>	+ 12.4%
Pending Sales	30	<b>28</b>	- 6.7%	124	<b>143</b>	+ 15.3%
Closed Sales	13	<b>27</b>	+ 107.7%	83	<b>113</b>	+ 36.1%
Days on Market Until Sale	44	<b>43</b>	- 2.3%	36	<b>28</b>	- 22.2%
Median Sales Price*	\$232,500	<b>\$285,060</b>	+ 22.6%	\$257,250	<b>\$298,500</b>	+ 16.0%
Average Sales Price*	\$248,936	<b>\$280,706</b>	+ 12.8%	\$280,566	<b>\$297,634</b>	+ 6.1%
Percent of Original List Price Received*	98.5%	<b>99.1%</b>	+ 0.6%	99.9%	<b>100.0%</b>	+ 0.1%
Inventory of Homes for Sale	31	<b>21</b>	- 32.3%	—	—	—
Months Supply of Inventory	1.8	<b>1.1</b>	- 38.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

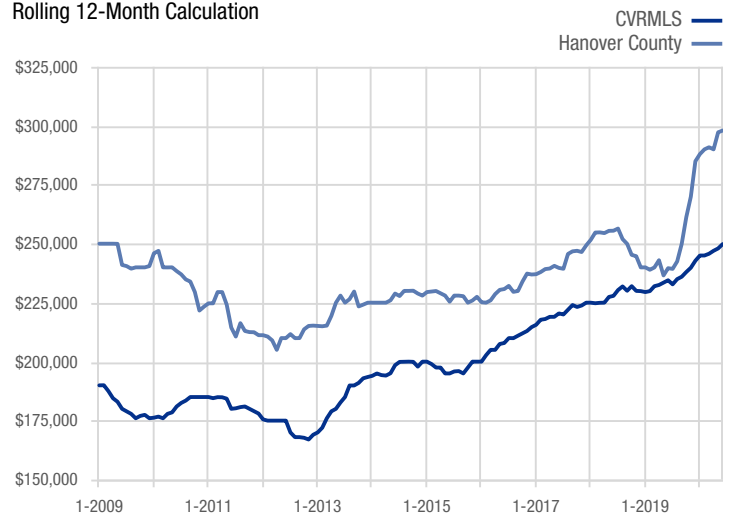
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.