

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

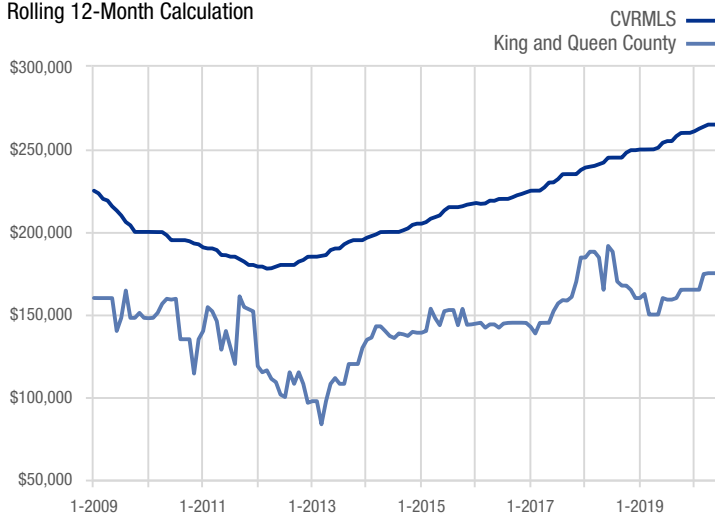
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	4	4	0.0%	42	37	- 11.9%
Pending Sales	5	2	- 60.0%	27	24	- 11.1%
Closed Sales	4	7	+ 75.0%	19	17	- 10.5%
Days on Market Until Sale	57	110	+ 93.0%	72	66	- 8.3%
Median Sales Price*	\$302,450	\$184,950	- 38.8%	\$149,950	\$175,000	+ 16.7%
Average Sales Price*	\$330,975	\$236,819	- 28.4%	\$200,725	\$190,729	- 5.0%
Percent of Original List Price Received*	96.5%	99.4%	+ 3.0%	94.9%	94.9%	0.0%
Inventory of Homes for Sale	21	15	- 28.6%	—	—	—
Months Supply of Inventory	4.6	5.0	+ 8.7%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

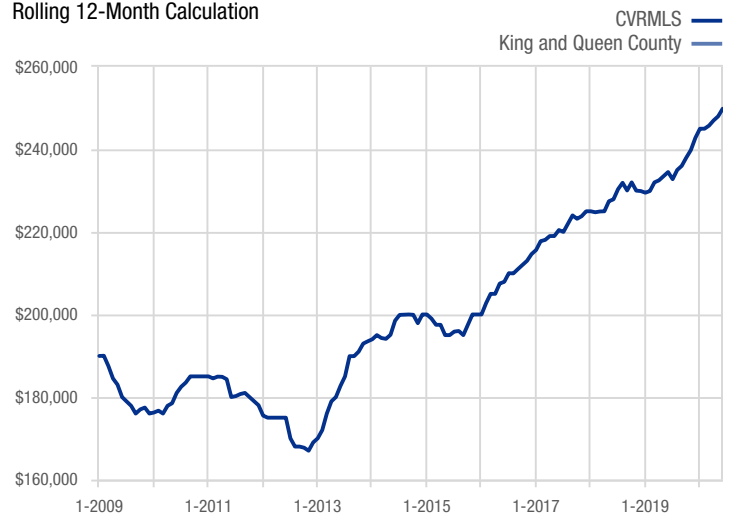
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.