

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



Lancaster County

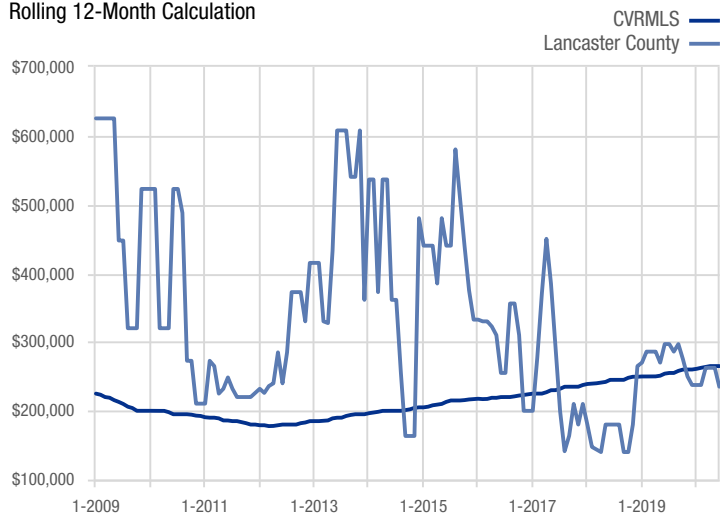
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	7	2	- 71.4%	21	24	+ 14.3%
Pending Sales	0	4	—	2	18	+ 800.0%
Closed Sales	1	1	0.0%	4	10	+ 150.0%
Days on Market Until Sale	27	309	+ 1,044.4%	237	150	- 36.7%
Median Sales Price*	\$599,500	\$135,000	- 77.5%	\$355,000	\$310,000	- 12.7%
Average Sales Price*	\$599,500	\$135,000	- 77.5%	\$356,631	\$473,550	+ 32.8%
Percent of Original List Price Received*	92.2%	87.1%	- 5.5%	76.1%	89.4%	+ 17.5%
Inventory of Homes for Sale	21	16	- 23.8%	—	—	—
Months Supply of Inventory	9.5	6.8	- 28.4%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	1	1	0.0%	2	3	+ 50.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

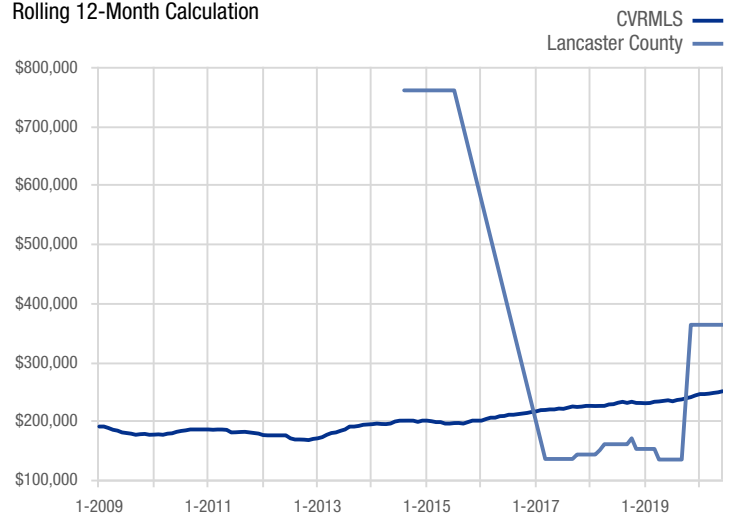
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.