Local Market Update – June 2020A Research Tool Provided by Central Virginia Regional MLS.

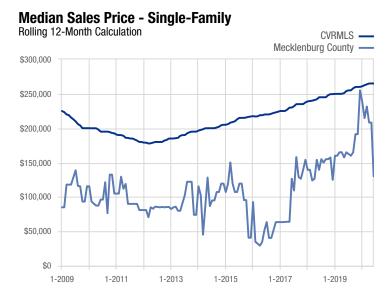


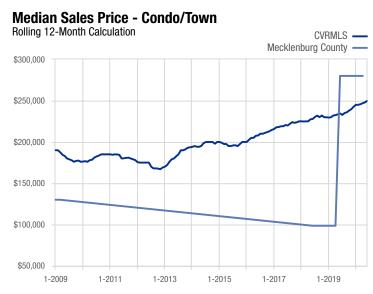
Mecklenburg County

Single Family		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	2	2	0.0%	9	10	+ 11.1%
Pending Sales	3	1	- 66.7%	5	6	+ 20.0%
Closed Sales	2	1	- 50.0%	4	6	+ 50.0%
Days on Market Until Sale	369	80	- 78.3%	234	68	- 70.9%
Median Sales Price*	\$265,650	\$130,000	- 51.1%	\$223,150	\$105,000	- 52.9%
Average Sales Price*	\$265,650	\$130,000	- 51.1%	\$236,575	\$126,167	- 46.7%
Percent of Original List Price Received*	79.8%	68.8%	- 13.8%	85.7%	83.5%	- 2.6%
Inventory of Homes for Sale	15	8	- 46.7%		_	
Months Supply of Inventory	8.6	6.2	- 27.9%			

Condo/Town	June			Year to Date		
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_	_	29	_	_
Median Sales Price*	_		_	\$280,000		
Average Sales Price*	_	-	_	\$280,000	_	_
Percent of Original List Price Received*	_		_	95.1%		
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory			_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.