Local Market Update – June 2020A Research Tool Provided by Central Virginia Regional MLS.

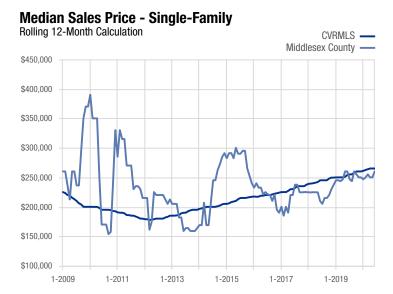


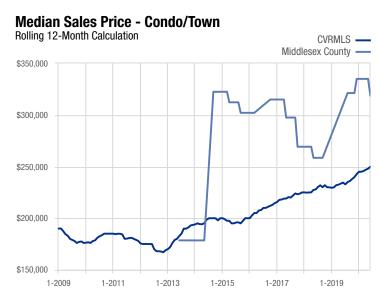
Middlesex County

Single Family		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	8	6	- 25.0%	47	39	- 17.0%
Pending Sales	2	7	+ 250.0%	15	24	+ 60.0%
Closed Sales	2	4	+ 100.0%	12	22	+ 83.3%
Days on Market Until Sale	50	170	+ 240.0%	99	75	- 24.2%
Median Sales Price*	\$220,000	\$458,500	+ 108.4%	\$246,750	\$260,000	+ 5.4%
Average Sales Price*	\$220,000	\$458,000	+ 108.2%	\$280,542	\$297,815	+ 6.2%
Percent of Original List Price Received*	79.1%	93.2%	+ 17.8%	90.1%	96.0%	+ 6.5%
Inventory of Homes for Sale	35	17	- 51.4%		_	
Months Supply of Inventory	14.5	3.9	- 73.1%			

Condo/Town	June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	0	0	0.0%	3	3	0.0%	
Pending Sales	1	0	- 100.0%	1	1	0.0%	
Closed Sales	0	1		0	1		
Days on Market Until Sale	_	141	_		141	_	
Median Sales Price*		\$297,000	_		\$297,000		
Average Sales Price*	_	\$297,000	_		\$297,000	_	
Percent of Original List Price Received*	_	94.3%	_		94.3%		
Inventory of Homes for Sale	2	2	0.0%		_		
Months Supply of Inventory	2.0	2.0	0.0%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.