

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



Powhatan County

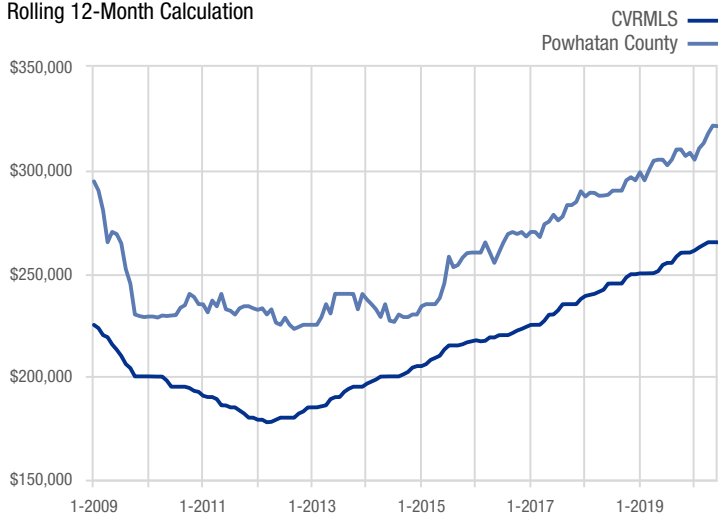
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	61	75	+ 23.0%	362	354	- 2.2%
Pending Sales	50	52	+ 4.0%	268	280	+ 4.5%
Closed Sales	51	51	0.0%	230	257	+ 11.7%
Days on Market Until Sale	52	45	- 13.5%	53	45	- 15.1%
Median Sales Price*	\$317,775	\$320,000	+ 0.7%	\$298,000	\$325,000	+ 9.1%
Average Sales Price*	\$338,738	\$339,114	+ 0.1%	\$326,134	\$351,282	+ 7.7%
Percent of Original List Price Received*	98.2%	98.1%	- 0.1%	98.0%	98.3%	+ 0.3%
Inventory of Homes for Sale	128	111	- 13.3%	—	—	—
Months Supply of Inventory	3.3	2.5	- 24.2%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

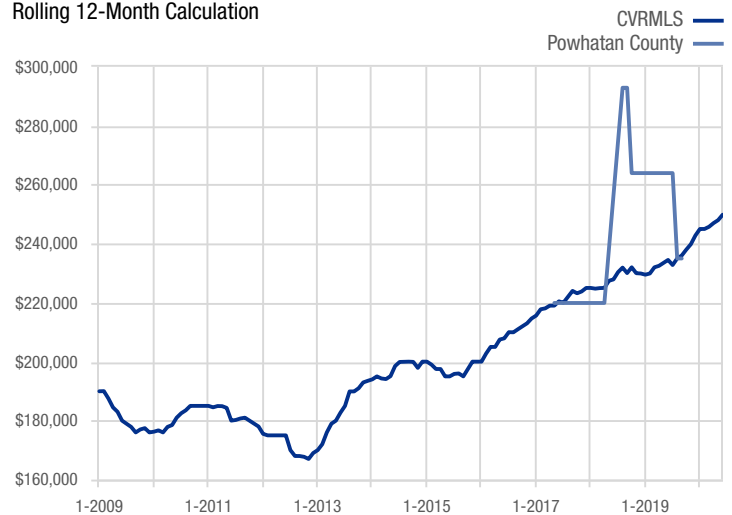
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.