

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

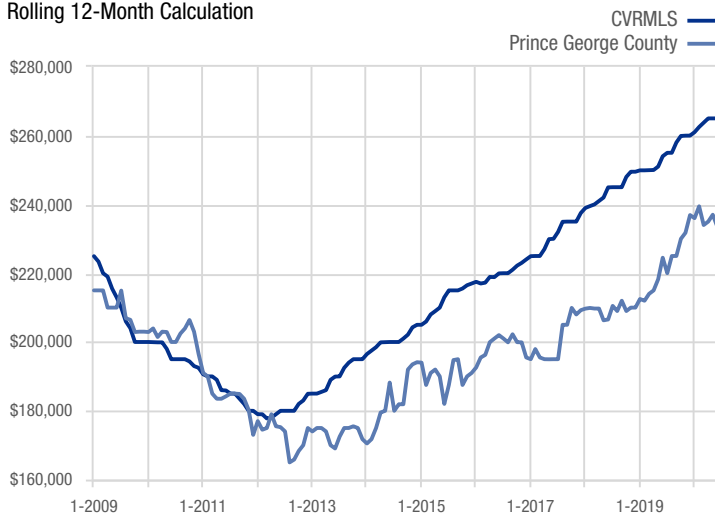
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	54	45	- 16.7%	279	225	- 19.4%
Pending Sales	38	50	+ 31.6%	209	210	+ 0.5%
Closed Sales	39	44	+ 12.8%	178	182	+ 2.2%
Days on Market Until Sale	50	32	- 36.0%	46	47	+ 2.2%
Median Sales Price*	\$250,500	\$224,250	- 10.5%	\$230,000	\$224,500	- 2.4%
Average Sales Price*	\$254,098	\$246,814	- 2.9%	\$235,193	\$235,124	- 0.0%
Percent of Original List Price Received*	99.8%	97.8%	- 2.0%	97.6%	97.1%	- 0.5%
Inventory of Homes for Sale	96	46	- 52.1%	—	—	—
Months Supply of Inventory	3.1	1.4	- 54.8%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

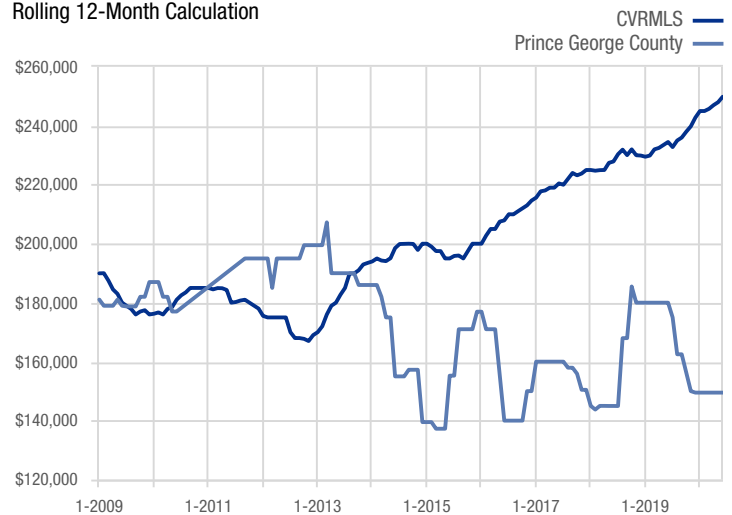
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.