

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

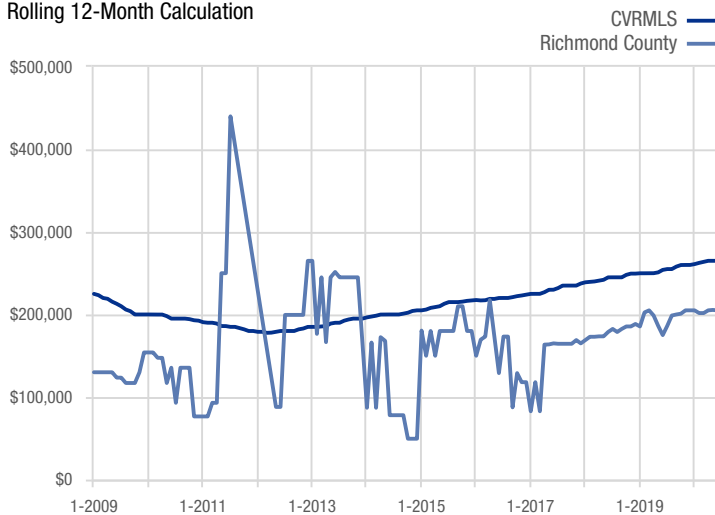
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	5	0	- 100.0%	22	10	- 54.5%
Pending Sales	3	3	0.0%	14	9	- 35.7%
Closed Sales	1	2	+ 100.0%	11	5	- 54.5%
Days on Market Until Sale	8	53	+ 562.5%	77	74	- 3.9%
Median Sales Price*	\$220,000	\$261,750	+ 19.0%	\$197,500	\$184,500	- 6.6%
Average Sales Price*	\$220,000	\$261,750	+ 19.0%	\$183,773	\$227,200	+ 23.6%
Percent of Original List Price Received*	95.9%	98.1%	+ 2.3%	94.4%	97.1%	+ 2.9%
Inventory of Homes for Sale	14	5	- 64.3%	—	—	—
Months Supply of Inventory	6.3	2.8	- 55.6%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

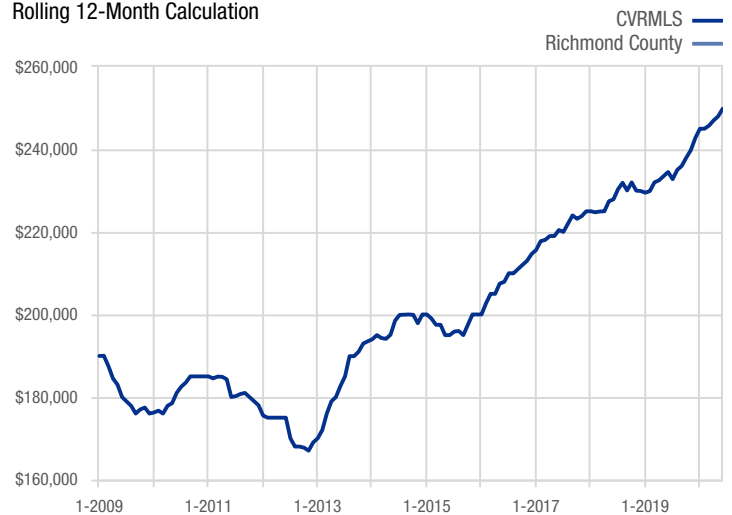
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.