## **Local Market Update – June 2020** A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

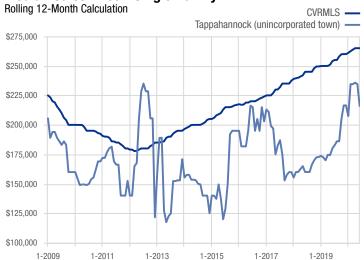
### **Tappahannock (unincorporated town)**

Single Family	June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	8	9	+ 12.5%	42	42	0.0%	
Pending Sales	6	5	- 16.7%	30	28	- 6.7%	
Closed Sales	9	6	- 33.3%	28	22	- 21.4%	
Days on Market Until Sale	54	55	+ 1.9%	73	52	- 28.8%	
Median Sales Price*	\$245,000	\$182,425	- 25.5%	\$183,975	\$185,750	+ 1.0%	
Average Sales Price*	\$302,022	\$204,683	- 32.2%	\$252,053	\$226,515	- 10.1%	
Percent of Original List Price Received*	96.7%	96.3%	- 0.4%	97.3%	95.9%	- 1.4%	
Inventory of Homes for Sale	22	21	- 4.5%				
Months Supply of Inventory	5.0	5.1	+ 2.0%				

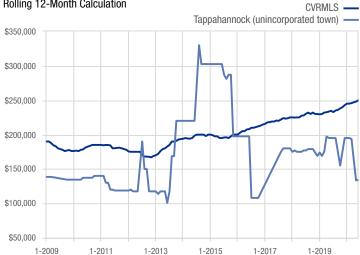
Condo/Town		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	2	0	- 100.0%	7	4	- 42.9%
Pending Sales	0	0	0.0%	4	3	- 25.0%
Closed Sales	1	0	- 100.0%	4	2	- 50.0%
Days on Market Until Sale	28		—	71	73	+ 2.8%
Median Sales Price*	\$124,000		—	\$212,500	\$163,250	- 23.2%
Average Sales Price*	\$124,000		—	\$222,250	\$163,250	- 26.5%
Percent of Original List Price Received*	97.7%		—	92.3%	91.8%	- 0.5%
Inventory of Homes for Sale	4	1	- 75.0%			
Months Supply of Inventory	3.4	0.8	- 76.5%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town **Rolling 12-Month Calculation**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.