

Local Market Update – June 2020

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

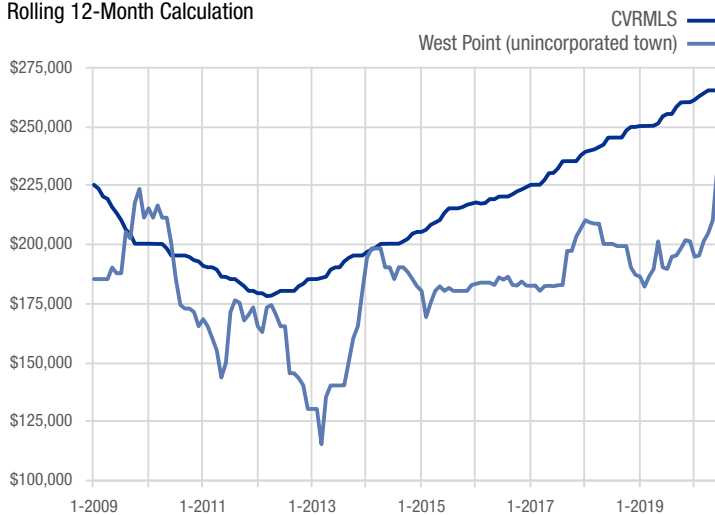
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	10	6	- 40.0%	36	48	+ 33.3%
Pending Sales	4	8	+ 100.0%	18	35	+ 94.4%
Closed Sales	6	4	- 33.3%	17	31	+ 82.4%
Days on Market Until Sale	25	93	+ 272.0%	58	55	- 5.2%
Median Sales Price*	\$172,500	\$268,500	+ 55.7%	\$190,000	\$244,950	+ 28.9%
Average Sales Price*	\$172,063	\$242,375	+ 40.9%	\$251,520	\$270,078	+ 7.4%
Percent of Original List Price Received*	96.0%	96.2%	+ 0.2%	95.4%	98.5%	+ 3.2%
Inventory of Homes for Sale	20	18	- 10.0%	—	—	—
Months Supply of Inventory	7.1	3.5	- 50.7%	—	—	—

Condo/Town	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

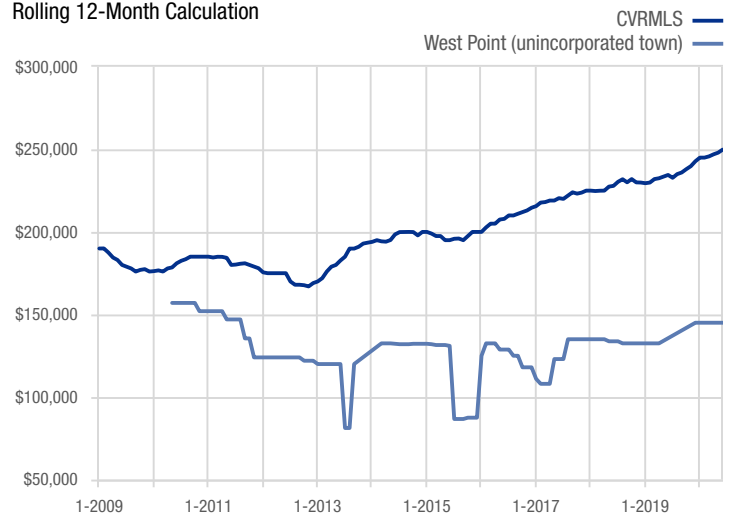
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.