

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

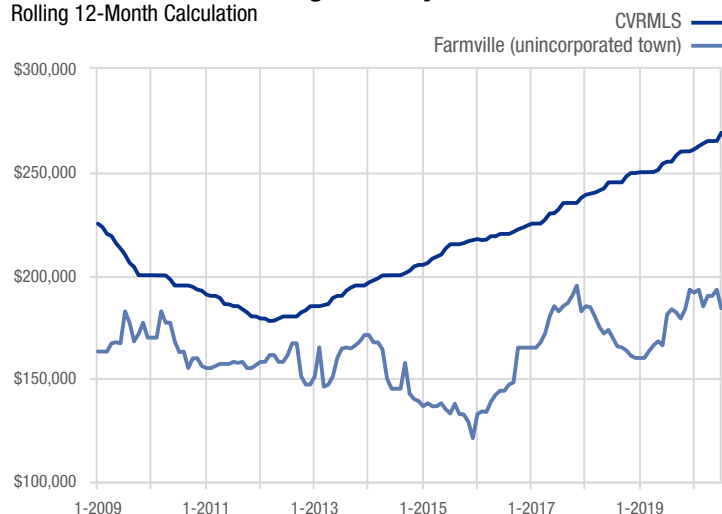
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	6	13	+ 116.7%	51	66	+ 29.4%
Pending Sales	7	8	+ 14.3%	42	50	+ 19.0%
Closed Sales	8	7	- 12.5%	42	45	+ 7.1%
Days on Market Until Sale	72	83	+ 15.3%	93	67	- 28.0%
Median Sales Price*	\$183,950	\$175,000	- 4.9%	\$191,500	\$183,000	- 4.4%
Average Sales Price*	\$196,588	\$179,700	- 8.6%	\$189,198	\$201,464	+ 6.5%
Percent of Original List Price Received*	93.6%	91.5%	- 2.2%	94.6%	94.8%	+ 0.2%
Inventory of Homes for Sale	28	23	- 17.9%	—	—	—
Months Supply of Inventory	5.1	3.6	- 29.4%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	4	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

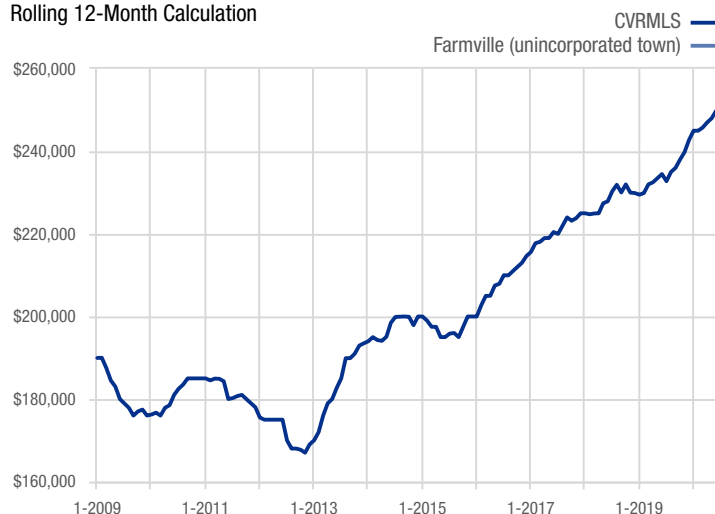
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.