

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

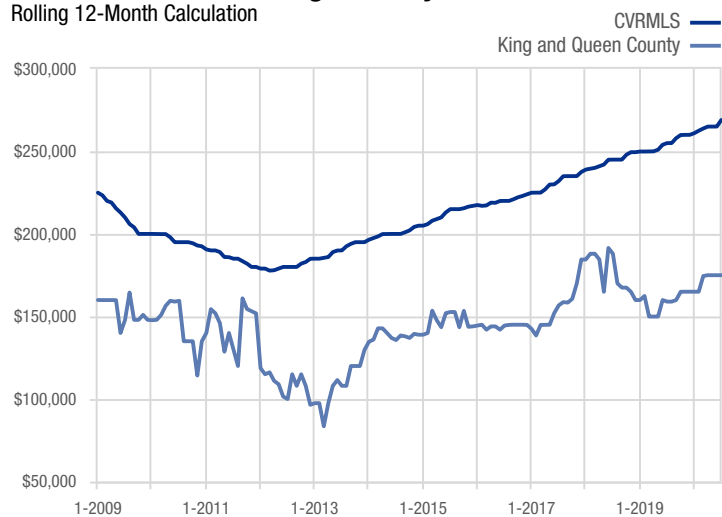
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	7	+ 75.0%	46	44	- 4.3%
Pending Sales	3	2	- 33.3%	30	26	- 13.3%
Closed Sales	8	1	- 87.5%	27	18	- 33.3%
Days on Market Until Sale	63	37	- 41.3%	70	64	- 8.6%
Median Sales Price*	\$200,000	\$186,950	- 6.5%	\$165,000	\$175,000	+ 6.1%
Average Sales Price*	\$251,675	\$186,950	- 25.7%	\$215,821	\$190,519	- 11.7%
Percent of Original List Price Received*	92.6%	101.1%	+ 9.2%	94.2%	95.2%	+ 1.1%
Inventory of Homes for Sale	20	15	- 25.0%	—	—	—
Months Supply of Inventory	4.9	5.1	+ 4.1%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

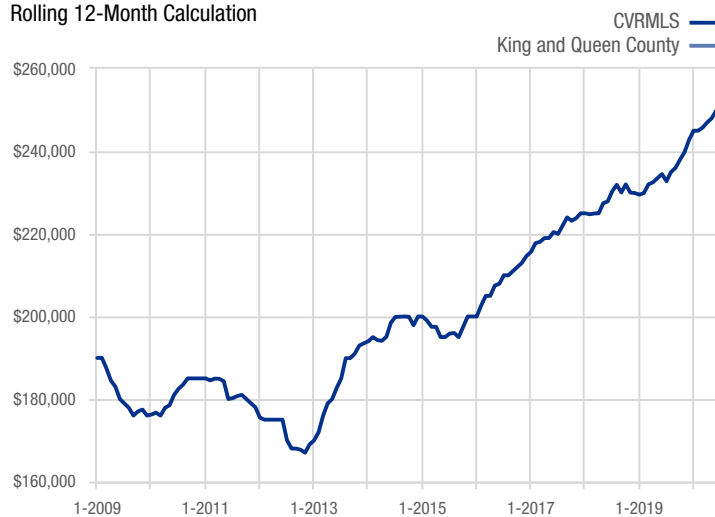
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.