

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

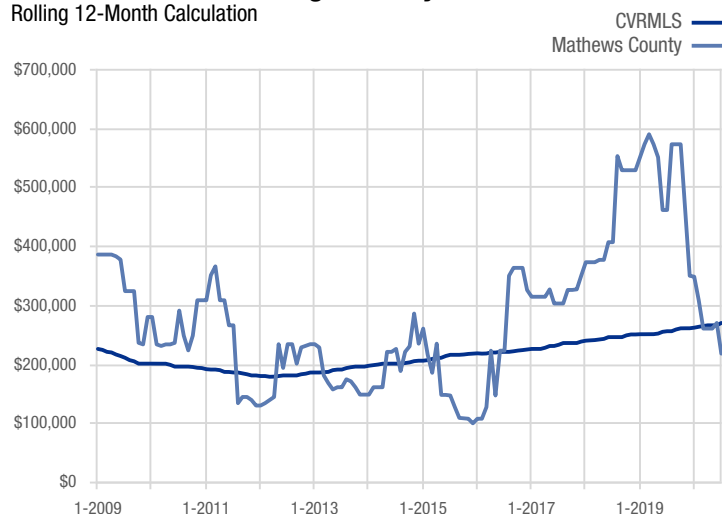
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	1	0.0%	19	16	- 15.8%
Pending Sales	1	3	+ 200.0%	7	17	+ 142.9%
Closed Sales	0	6	—	8	15	+ 87.5%
Days on Market Until Sale	—	90	—	73	97	+ 32.9%
Median Sales Price*	—	\$208,450	—	\$460,500	\$211,200	- 54.1%
Average Sales Price*	—	\$281,067	—	\$479,313	\$349,421	- 27.1%
Percent of Original List Price Received*	—	85.3%	—	94.1%	86.5%	- 8.1%
Inventory of Homes for Sale	15	5	- 66.7%	—	—	—
Months Supply of Inventory	8.8	2.3	- 73.9%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	1	—	0	4	—
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	58	—	—	77	—
Median Sales Price*	—	\$275,000	—	—	\$260,000	—
Average Sales Price*	—	\$275,000	—	—	\$256,667	—
Percent of Original List Price Received*	—	92.0%	—	—	94.1%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

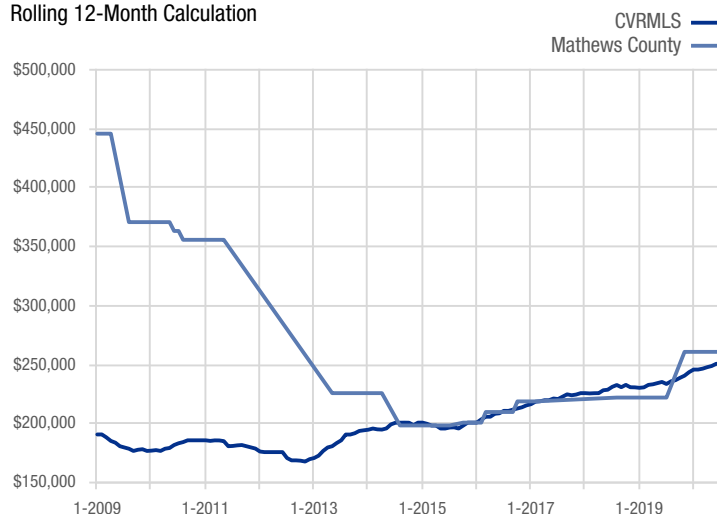
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.