

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Mecklenburg County

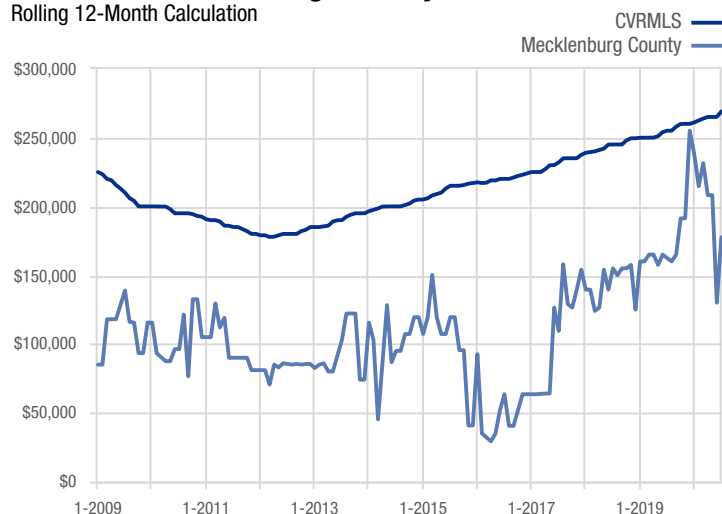
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	1	- 50.0%	11	11	0.0%
Pending Sales	1	1	0.0%	6	7	+ 16.7%
Closed Sales	2	1	- 50.0%	6	7	+ 16.7%
Days on Market Until Sale	27	3	- 88.9%	165	59	- 64.2%
Median Sales Price*	\$195,000	\$420,000	+ 115.4%	\$223,150	\$130,000	- 41.7%
Average Sales Price*	\$195,000	\$420,000	+ 115.4%	\$222,717	\$168,143	- 24.5%
Percent of Original List Price Received*	90.5%	100.0%	+ 10.5%	87.3%	85.8%	- 1.7%
Inventory of Homes for Sale	15	8	- 46.7%	—	—	—
Months Supply of Inventory	9.2	6.2	- 32.6%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	29	—	—
Median Sales Price*	—	—	—	\$280,000	—	—
Average Sales Price*	—	—	—	\$280,000	—	—
Percent of Original List Price Received*	—	—	—	95.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

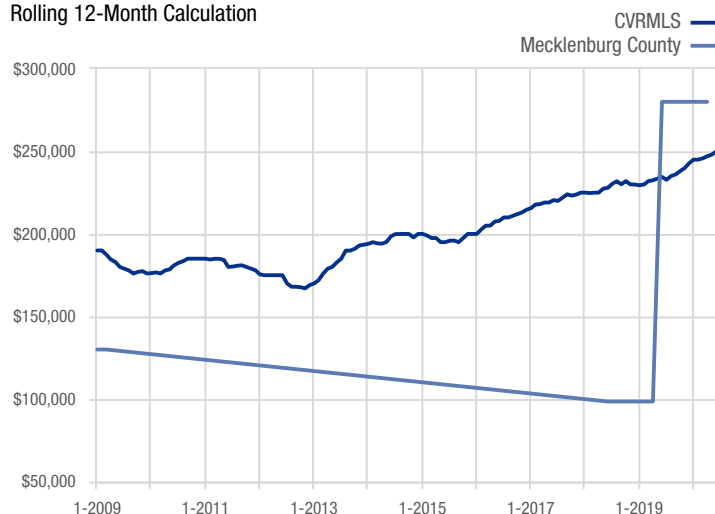
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.