

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

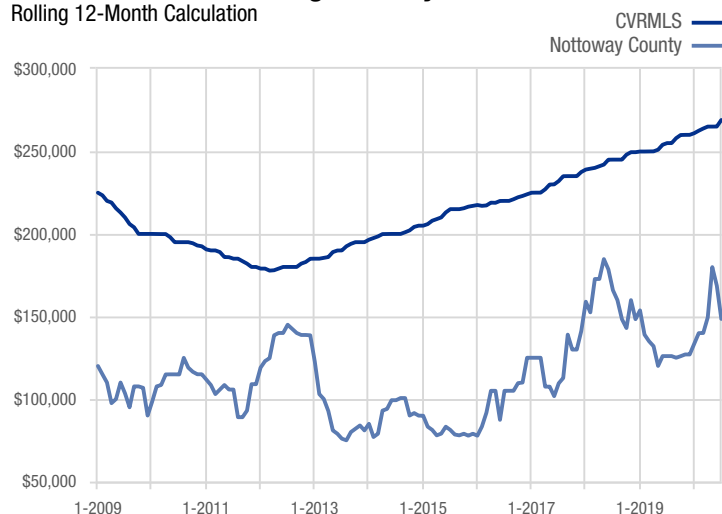
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	4	- 50.0%	61	47	- 23.0%
Pending Sales	4	6	+ 50.0%	44	39	- 11.4%
Closed Sales	1	5	+ 400.0%	46	33	- 28.3%
Days on Market Until Sale	27	69	+ 155.6%	73	71	- 2.7%
Median Sales Price*	\$82,000	\$100,000	+ 22.0%	\$124,250	\$139,500	+ 12.3%
Average Sales Price*	\$82,000	\$103,800	+ 26.6%	\$148,841	\$157,832	+ 6.0%
Percent of Original List Price Received*	92.1%	88.1%	- 4.3%	90.5%	91.5%	+ 1.1%
Inventory of Homes for Sale	25	18	- 28.0%	—	—	—
Months Supply of Inventory	4.3	3.6	- 16.3%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	6	—
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	15	—
Median Sales Price*	—	—	—	—	\$202,900	—
Average Sales Price*	—	—	—	—	\$202,900	—
Percent of Original List Price Received*	—	—	—	—	101.5%	—
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	1.0	5.0	+ 400.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

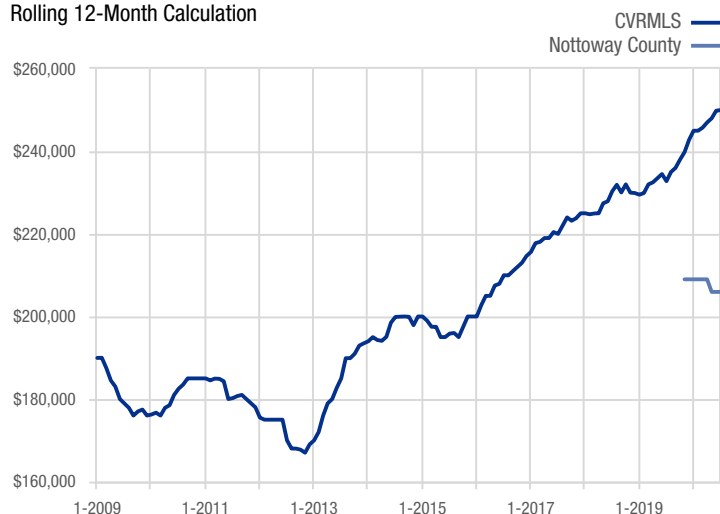
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.