

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

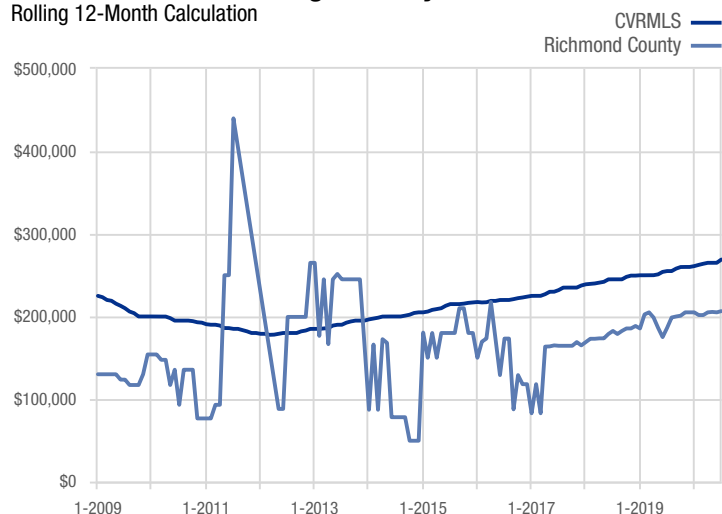
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	0	- 100.0%	26	10	- 61.5%
Pending Sales	0	0	0.0%	14	8	- 42.9%
Closed Sales	2	3	+ 50.0%	13	8	- 38.5%
Days on Market Until Sale	140	171	+ 22.1%	87	110	+ 26.4%
Median Sales Price*	\$279,975	\$229,500	- 18.0%	\$197,500	\$218,250	+ 10.5%
Average Sales Price*	\$279,975	\$287,167	+ 2.6%	\$198,573	\$249,688	+ 25.7%
Percent of Original List Price Received*	101.6%	94.5%	- 7.0%	95.6%	96.1%	+ 0.5%
Inventory of Homes for Sale	16	6	- 62.5%	—	—	—
Months Supply of Inventory	7.2	3.6	- 50.0%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

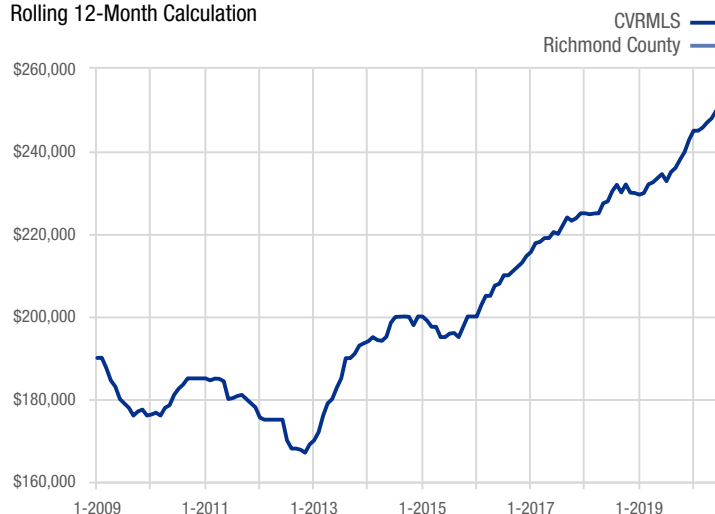
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.