

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

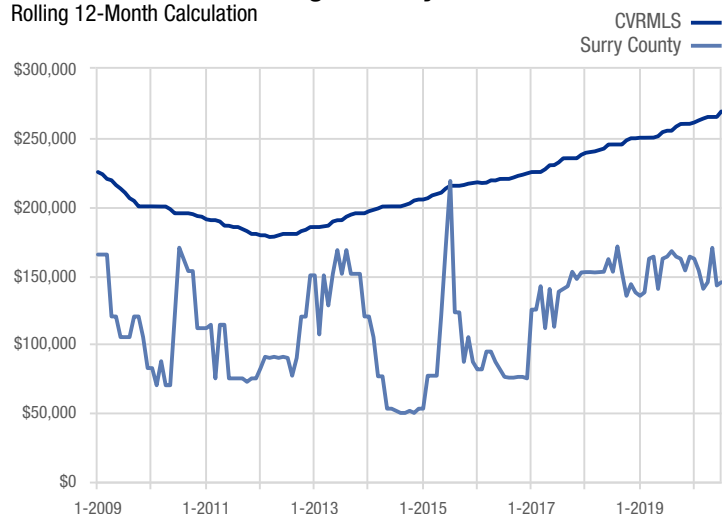
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	2	- 60.0%	17	14	- 17.6%
Pending Sales	2	2	0.0%	13	12	- 7.7%
Closed Sales	3	2	- 33.3%	11	12	+ 9.1%
Days on Market Until Sale	193	19	- 90.2%	144	93	- 35.4%
Median Sales Price*	\$365,500	\$345,000	- 5.6%	\$172,900	\$200,650	+ 16.0%
Average Sales Price*	\$334,833	\$345,000	+ 3.0%	\$238,127	\$208,446	- 12.5%
Percent of Original List Price Received*	89.4%	95.4%	+ 6.7%	91.2%	95.0%	+ 4.2%
Inventory of Homes for Sale	10	4	- 60.0%	—	—	—
Months Supply of Inventory	4.7	1.6	- 66.0%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

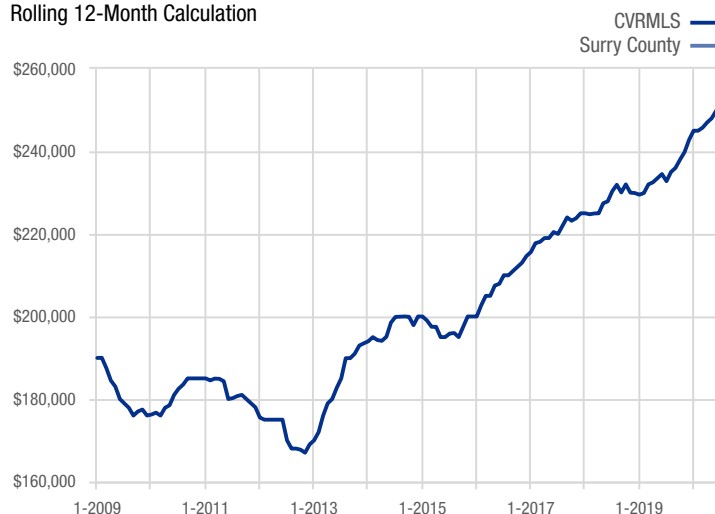
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.