

Local Market Update – July 2020

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

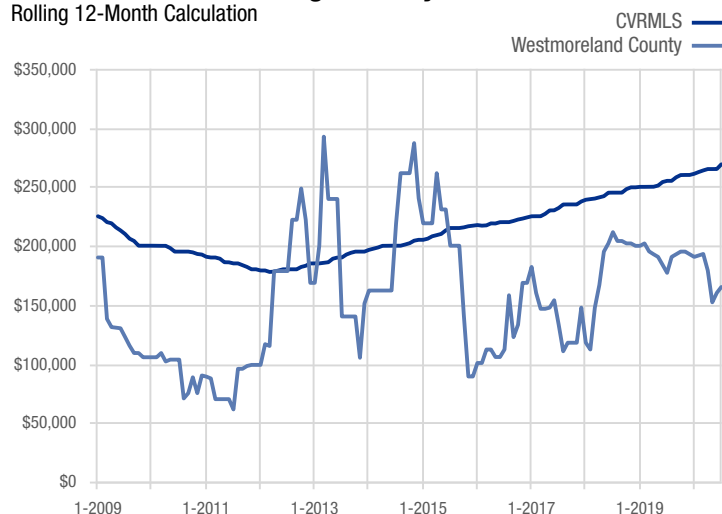
Single Family	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	1	- 80.0%	23	19	- 17.4%
Pending Sales	1	2	+ 100.0%	6	15	+ 150.0%
Closed Sales	1	2	+ 100.0%	5	14	+ 180.0%
Days on Market Until Sale	98	197	+ 101.0%	107	112	+ 4.7%
Median Sales Price*	\$49,600	\$211,250	+ 325.9%	\$190,500	\$153,500	- 19.4%
Average Sales Price*	\$49,600	\$211,250	+ 325.9%	\$141,320	\$193,500	+ 36.9%
Percent of Original List Price Received*	—	94.0%	—	89.5%	86.0%	- 3.9%
Inventory of Homes for Sale	17	7	- 58.8%	—	—	—
Months Supply of Inventory	17.0	3.0	- 82.4%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

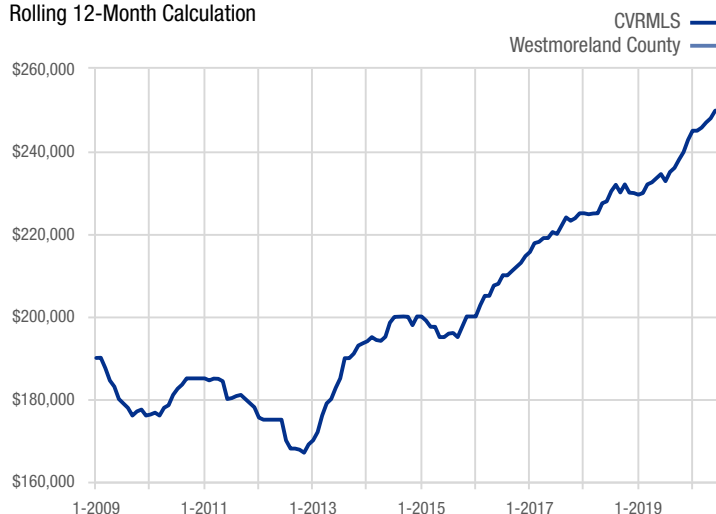
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.