Local Market Update – August 2020A Research Tool Provided by Central Virginia Regional MLS.

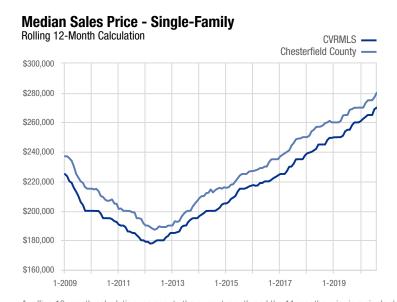


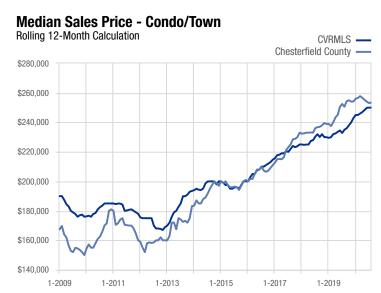
Chesterfield County

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	633	698	+ 10.3%	5,685	5,422	- 4.6%	
Pending Sales	510	750	+ 47.1%	4,334	4,843	+ 11.7%	
Closed Sales	625	643	+ 2.9%	4,110	4,042	- 1.7%	
Days on Market Until Sale	31	25	- 19.4%	33	31	- 6.1%	
Median Sales Price*	\$277,000	\$305,000	+ 10.1%	\$270,700	\$285,900	+ 5.6%	
Average Sales Price*	\$316,282	\$336,884	+ 6.5%	\$303,040	\$318,517	+ 5.1%	
Percent of Original List Price Received*	99.2%	100.5%	+ 1.3%	99.1%	99.7%	+ 0.6%	
Inventory of Homes for Sale	1,199	580	- 51.6%		_	_	
Months Supply of Inventory	2.5	1.1	- 56.0%				

Condo/Town		August			Year to Date	
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	108	107	- 0.9%	697	777	+ 11.5%
Pending Sales	69	101	+ 46.4%	512	657	+ 28.3%
Closed Sales	66	82	+ 24.2%	483	521	+ 7.9%
Days on Market Until Sale	40	37	- 7.5%	33	35	+ 6.1%
Median Sales Price*	\$254,000	\$257,200	+ 1.3%	\$254,597	\$253,235	- 0.5%
Average Sales Price*	\$251,518	\$259,779	+ 3.3%	\$247,528	\$257,191	+ 3.9%
Percent of Original List Price Received*	100.6%	101.2%	+ 0.6%	100.3%	100.3%	0.0%
Inventory of Homes for Sale	170	110	- 35.3%		_	_
Months Supply of Inventory	2.9	1.5	- 48.3%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.