## Local Market Update – August 2020 A Research Tool Provided by Central Virginia Regional MLS.

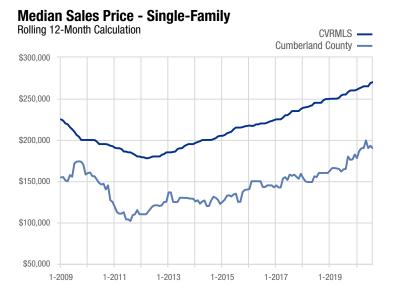
## C V R ♥ M L S

## **Cumberland County**

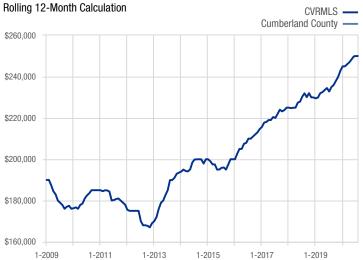
Single Family	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	14	14	0.0%	79	99	+ 25.3%
Pending Sales	11	17	+ 54.5%	57	76	+ 33.3%
Closed Sales	7	5	- 28.6%	51	57	+ 11.8%
Days on Market Until Sale	31	19	- 38.7%	70	49	- 30.0%
Median Sales Price*	\$203,000	\$185,000	- 8.9%	\$164,900	\$184,000	+ 11.6%
Average Sales Price*	\$174,807	\$221,400	+ 26.7%	\$181,114	\$185,539	+ 2.4%
Percent of Original List Price Received*	95.7%	97.1%	+ 1.5%	94.2%	94.6%	+ 0.4%
Inventory of Homes for Sale	30	16	- 46.7%			
Months Supply of Inventory	4.3	1.9	- 55.8%			

Condo/Town	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale		_	_			
Median Sales Price*			_			
Average Sales Price*		-	_			
Percent of Original List Price Received*		-	_			
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory		_				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price - Condo/Town**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.