## Local Market Update – August 2020 A Research Tool Provided by Central Virginia Regional MLS.

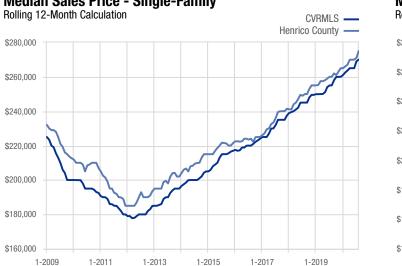
# C V R♥M L S

### **Henrico County**

Single Family	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	410	371	- 9.5%	3,544	3,096	- 12.6%
Pending Sales	337	390	+ 15.7%	2,839	2,865	+ 0.9%
Closed Sales	375	383	+ 2.1%	2,641	2,581	- 2.3%
Days on Market Until Sale	24	21	- 12.5%	28	26	- 7.1%
Median Sales Price*	\$265,000	\$304,375	+ 14.9%	\$265,500	\$280,000	+ 5.5%
Average Sales Price*	\$309,895	\$363,713	+ 17.4%	\$315,174	\$335,098	+ 6.3%
Percent of Original List Price Received*	99.0%	100.7%	+ 1.7%	98.7%	99.7%	+ 1.0%
Inventory of Homes for Sale	616	239	- 61.2%			
Months Supply of Inventory	1.9	0.7	- 63.2%			

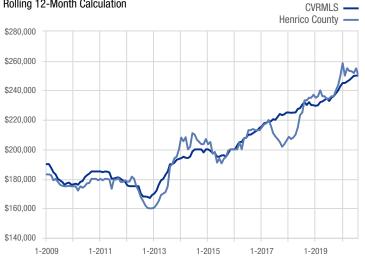
Condo/Town	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	146	128	- 12.3%	1,063	958	- 9.9%
Pending Sales	108	148	+ 37.0%	900	904	+ 0.4%
Closed Sales	127	118	- 7.1%	827	749	- 9.4%
Days on Market Until Sale	39	33	- 15.4%	34	39	+ 14.7%
Median Sales Price*	\$299,950	\$246,437	- 17.8%	\$235,475	\$241,000	+ 2.3%
Average Sales Price*	\$308,901	\$280,880	- 9.1%	\$279,368	\$275,630	- 1.3%
Percent of Original List Price Received*	100.6%	99.4%	- 1.2%	99.6%	99.2%	- 0.4%
Inventory of Homes for Sale	211	120	- 43.1%			
Months Supply of Inventory	2.1	1.2	- 42.9%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### Median Sales Price - Single-Family

#### **Median Sales Price - Condo/Town** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.