Local Market Update – August 2020A Research Tool Provided by Central Virginia Regional MLS.

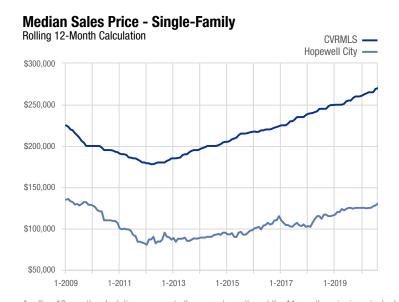


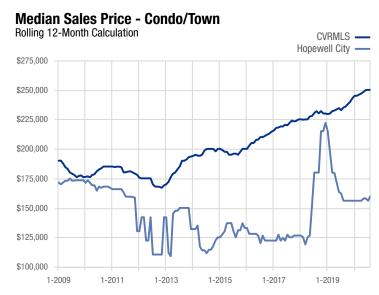
Hopewell City

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	43	30	- 30.2%	302	281	- 7.0%	
Pending Sales	32	32	0.0%	235	256	+ 8.9%	
Closed Sales	33	32	- 3.0%	222	222	0.0%	
Days on Market Until Sale	37	21	- 43.2%	46	41	- 10.9%	
Median Sales Price*	\$121,360	\$159,250	+ 31.2%	\$130,300	\$140,000	+ 7.4%	
Average Sales Price*	\$124,681	\$163,920	+ 31.5%	\$135,354	\$141,624	+ 4.6%	
Percent of Original List Price Received*	93.9%	97.2%	+ 3.5%	94.7%	96.6%	+ 2.0%	
Inventory of Homes for Sale	78	31	- 60.3%		_	_	
Months Supply of Inventory	2.8	1.1	- 60.7%		_		

Condo/Town		August			Year to Date	
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	1	0	- 100.0%	8	8	0.0%
Pending Sales	1	3	+ 200.0%	9	8	- 11.1%
Closed Sales	2	0	- 100.0%	8	3	- 62.5%
Days on Market Until Sale	10		_	22	86	+ 290.9%
Median Sales Price*	\$156,000		_	\$156,000	\$159,900	+ 2.5%
Average Sales Price*	\$156,000		_	\$136,900	\$151,633	+ 10.8%
Percent of Original List Price Received*	97.8%		_	96.9%	98.4%	+ 1.5%
Inventory of Homes for Sale	2	1	- 50.0%		_	_
Months Supply of Inventory	1.3	0.6	- 53.8%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.