

Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

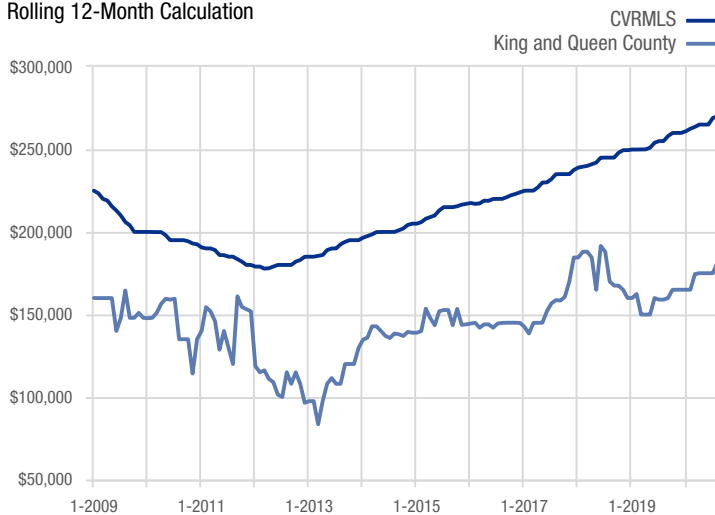
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	8	6	- 25.0%	54	50	- 7.4%
Pending Sales	2	6	+ 200.0%	32	32	0.0%
Closed Sales	2	6	+ 200.0%	29	24	- 17.2%
Days on Market Until Sale	81	34	- 58.0%	70	57	- 18.6%
Median Sales Price*	\$133,225	\$229,500	+ 72.3%	\$165,000	\$181,275	+ 9.9%
Average Sales Price*	\$133,225	\$218,433	+ 64.0%	\$210,125	\$197,497	- 6.0%
Percent of Original List Price Received*	104.1%	96.8%	- 7.0%	94.9%	95.6%	+ 0.7%
Inventory of Homes for Sale	23	14	- 39.1%	—	—	—
Months Supply of Inventory	6.0	4.3	- 28.3%	—	—	—

Condo/Town	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

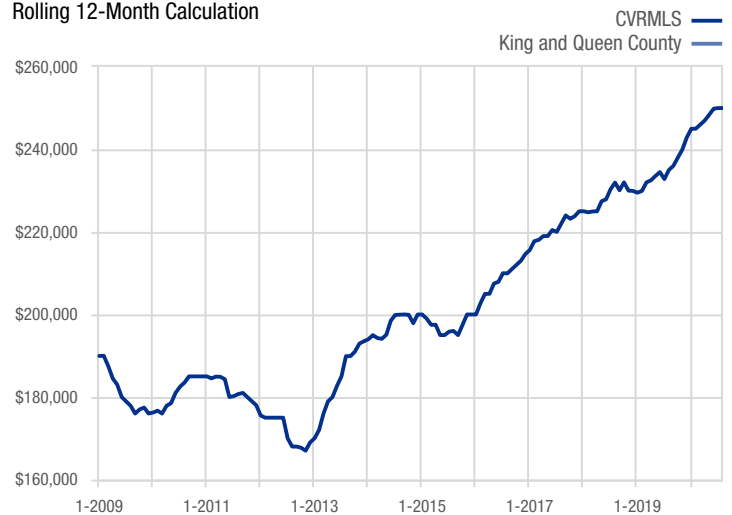
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.