## **Local Market Update – August 2020**A Research Tool Provided by Central Virginia Regional MLS.

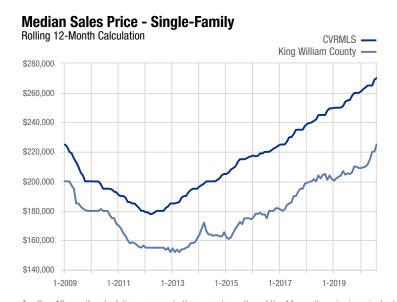


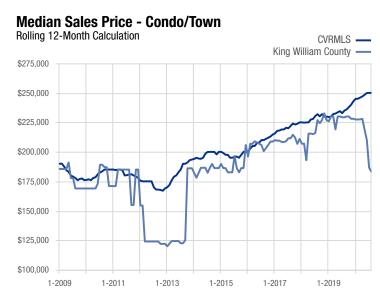
## **King William County**

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	44	25	- 43.2%	272	264	- 2.9%	
Pending Sales	26	34	+ 30.8%	186	231	+ 24.2%	
Closed Sales	30	28	- 6.7%	167	193	+ 15.6%	
Days on Market Until Sale	44	40	- 9.1%	50	48	- 4.0%	
Median Sales Price*	\$204,000	\$237,750	+ 16.5%	\$207,250	\$233,000	+ 12.4%	
Average Sales Price*	\$214,248	\$243,831	+ 13.8%	\$222,153	\$245,417	+ 10.5%	
Percent of Original List Price Received*	96.7%	99.5%	+ 2.9%	97.3%	98.5%	+ 1.2%	
Inventory of Homes for Sale	94	38	- 59.6%		_		
Months Supply of Inventory	4.4	1.5	- 65.9%				

Condo/Town	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	1	1	0.0%	19	36	+ 89.5%	
Pending Sales	2	2	0.0%	15	25	+ 66.7%	
Closed Sales	2	3	+ 50.0%	17	21	+ 23.5%	
Days on Market Until Sale	33	128	+ 287.9%	56	79	+ 41.1%	
Median Sales Price*	\$236,225	\$188,115	- 20.4%	\$238,173	\$188,115	- 21.0%	
Average Sales Price*	\$236,225	\$183,673	- 22.2%	\$223,791	\$203,594	- 9.0%	
Percent of Original List Price Received*	96.7%	94.9%	- 1.9%	100.8%	97.5%	- 3.3%	
Inventory of Homes for Sale	7	12	+ 71.4%		_		
Months Supply of Inventory	3.1	4.5	+ 45.2%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.