

Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

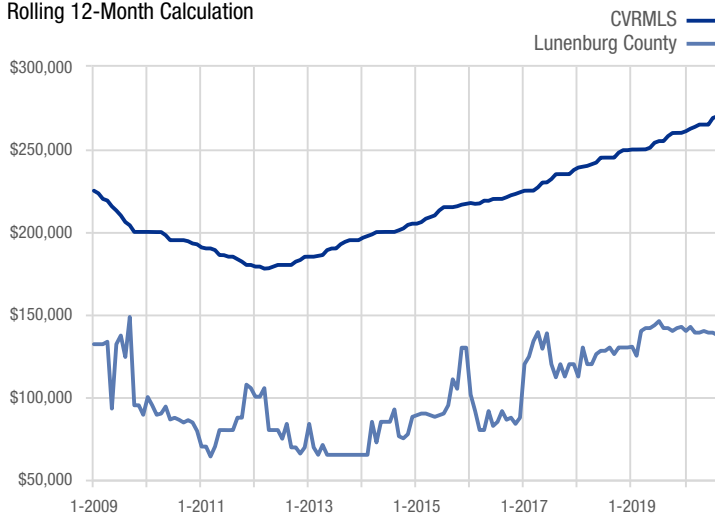
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	4	4	0.0%	48	48	0.0%
Pending Sales	1	6	+ 500.0%	29	42	+ 44.8%
Closed Sales	5	3	- 40.0%	29	39	+ 34.5%
Days on Market Until Sale	136	88	- 35.3%	131	85	- 35.1%
Median Sales Price*	\$125,000	\$113,000	- 9.6%	\$150,000	\$116,500	- 22.3%
Average Sales Price*	\$175,240	\$108,667	- 38.0%	\$165,196	\$151,058	- 8.6%
Percent of Original List Price Received*	90.4%	89.6%	- 0.9%	91.1%	92.4%	+ 1.4%
Inventory of Homes for Sale	22	19	- 13.6%	—	—	—
Months Supply of Inventory	6.1	4.1	- 32.8%	—	—	—

Condo/Town	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

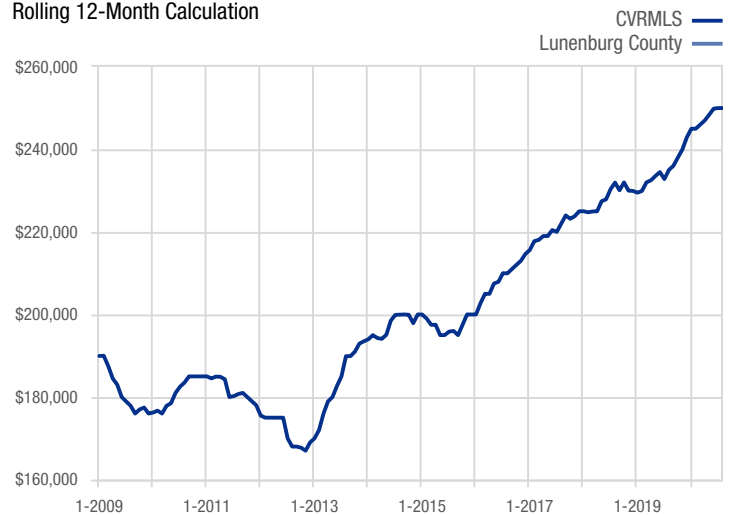
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.