

# Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Mathews County

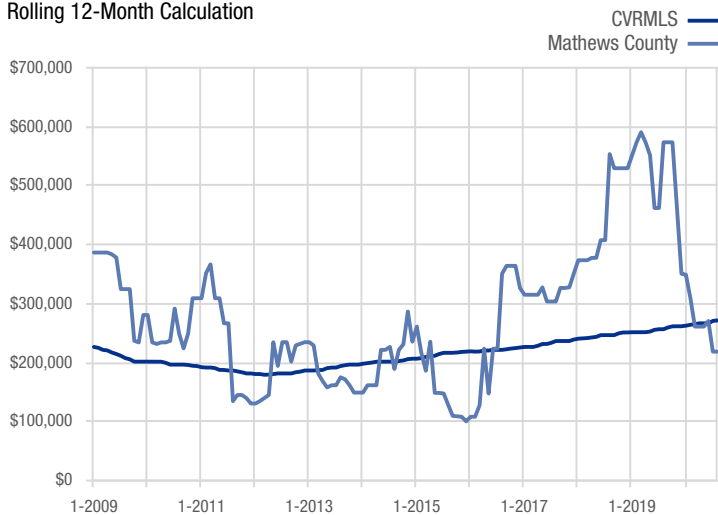
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	1	0	- 100.0%	20	16	- 20.0%
Pending Sales	1	0	- 100.0%	8	17	+ 112.5%
Closed Sales	2	1	- 50.0%	10	16	+ 60.0%
Days on Market Until Sale	222	47	- 78.8%	102	94	- 7.8%
Median Sales Price*	\$844,000	\$300,000	- 64.5%	\$572,000	\$212,500	- 62.8%
Average Sales Price*	\$844,000	\$300,000	- 64.5%	\$519,833	\$346,127	- 33.4%
Percent of Original List Price Received*	97.7%	85.7%	- 12.3%	94.5%	86.4%	- 8.6%
Inventory of Homes for Sale	13	4	- 69.2%	—	—	—
Months Supply of Inventory	7.6	1.7	- 77.6%	—	—	—

Condo/Town	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	1	—	0	4	—
Pending Sales	0	1	—	0	5	—
Closed Sales	0	1	—	0	4	—
Days on Market Until Sale	—	15	—	—	61	—
Median Sales Price*	—	\$355,000	—	—	\$267,500	—
Average Sales Price*	—	\$355,000	—	—	\$281,250	—
Percent of Original List Price Received*	—	97.3%	—	—	94.9%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

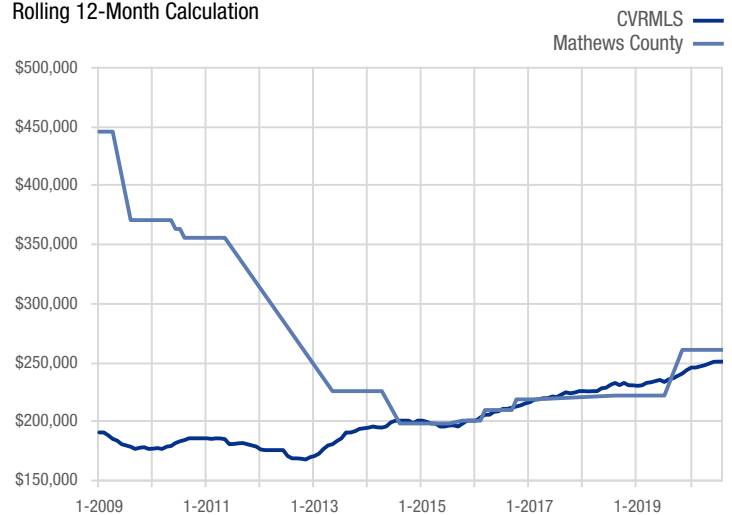
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.