## **Local Market Update – August 2020**A Research Tool Provided by Central Virginia Regional MLS.

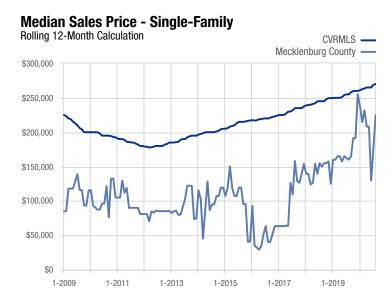


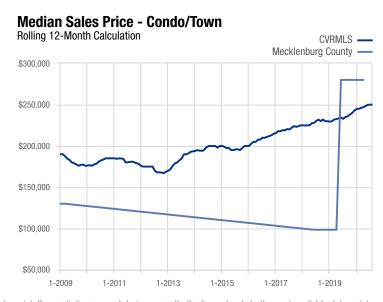
## **Mecklenburg County**

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	1	1	0.0%	12	12	0.0%	
Pending Sales	1	1	0.0%	7	8	+ 14.3%	
Closed Sales	1	0	- 100.0%	7	7	0.0%	
Days on Market Until Sale	123		_	159	59	- 62.9%	
Median Sales Price*	\$115,000		_	\$191,300	\$130,000	- 32.0%	
Average Sales Price*	\$115,000		_	\$207,329	\$168,143	- 18.9%	
Percent of Original List Price Received*	74.2%		_	85.4%	85.8%	+ 0.5%	
Inventory of Homes for Sale	14	7	- 50.0%		_	_	
Months Supply of Inventory	9.3	5.4	- 41.9%				

Condo/Town		August			Year to Date	
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_	_	29		_
Median Sales Price*	_		_	\$280,000		_
Average Sales Price*	_		_	\$280,000	_	_
Percent of Original List Price Received*	_		_	95.1%		_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_		_		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.